

Australian Capital Territory

Public Trustee and Guardian (Investment Board) Appointment 2017 (No 1)

Disallowable instrument DI2017-11

made under the

Public Trustee and Guardian Act 1985, section 48(1)(b)

EXPLANATORY STATEMENT

Section 48(1)(b) of the *Public Trustee and Guardian Act 1985* authorises the Minister to appoint at least two persons as Members of the Public Trustee and Guardian Investment Board.

The function of the Public Trustee and Guardian Investment Board is to -

- advise the Public Trustee and Guardian on core financial areas related to the development and management of all common funds on behalf of all Public Trustee and Guardian client investors;
- develop strategies, in conjunction with Government agencies in respect to the management of all common funds on behalf of all ACT Government Trust investors;
- advise the Public Trustee and Guardian on aspects of policy implementation to ensure that it meets the needs of the *Public Trustee and Guardian Act 1985*, the *Trustee Act 1925* and the *Financial Management Act 1996*.

This instrument re-appoints Mr Thach Huynh as Member, Public Trustee and Guardian Investment Board under the *Public Trustee and Guardian Act 1985*.

Thach Huynh is a Director of Professional Financial Solutions and has over 21 years experience advising superannuation funds, charities, government bodies and public trustees in actuarial and investment matters. He has worked throughout Australia and the Asia-Pacific region in both the public and private sectors and has held advisory roles with the ASX, NMG Financial Services, NSP Lewis and AMP. Mr Huynh is a qualified actuary, has a bachelor degree in Economics (Actuarial Studies) from the ANU and has completed a graduate diploma in financial planning.

Mr Huynh is not a public servant as defined under the *Legislation Act 2001*. As required by the *Legislation Act 2001*, the Standing Committee on Justice and Community Safety has been consulted on the appointment. The Committee has advised that it has no comments on the appointment of Mr Huynh as Member, Public Trustee and Guardian Investment Board.