## **Guardianship and Management of Property** (Fees) Determination 2017

Disallowable instrument DI2017-95

made under the

Guardianship and Management of Property Act 1991, s 75 (Determination of fees)

## **EXPLANATORY STATEMENT**

The Minister may determine fees for the purposes of the *Guardianship and Management of Property Act 1991*.

The purpose of this determination is to amend a fee for the Act for the 2017–18 Financial Year. This instrument revokes Disallowable Instrument DI2016-253 which set a fee for the 2016–17 financial year.

The fee for the hourly rate for the examination of accounts maintained by an external financial manager is GST exempt and, when rounded, would have been \$248. As this service is subsidised by Community Service Obligation funding, the Public Trustee and Guardian applies a 50% rebate to the fee. With the rebate applied, the fee would have been half of \$248 which is \$124.

The instrument contains further explanatory notes about the fee for the hourly rate for this item in the past Financial Year.