

2018

**THE LEGISLATIVE ASSEMBLY FOR THE
AUSTRALIAN CAPITAL TERRITORY**

APPROPRIATION BILL 2017-2018 (No. 2)

EXPLANATORY STATEMENT

**Presented by
Mr Andrew Barr MLA
Treasurer**

APPROPRIATION BILL 2017-2018 (No 2)

The Appropriation Bill 2017-2018 (No. 2) is the mechanism for the appropriation of additional monies to ACT government agencies for the 2017-18 financial year.

Under Section 58 of the *Australian Capital Territory (Self-Government) Act 1988*, public money may not be issued or spent except as authorised by law. Under Section 6 of the *Financial Management Act 1996* (FMA), no payment of public money may be made unless it is in accordance with an appropriation. Section 8 of the FMA provides for separate appropriations to be made under an Appropriation Act in respect of each territory entity. The Bill satisfies the provisions of each of these Acts.

The Bill provides for appropriations for:

- (a) any controlled recurrent payments to be provided to a territory entity;
- (b) any capital injection to be provided to territory entities; and
- (c) payments to be made by territory entities on behalf of the Territory.

Monies are appropriated to directorates, which have been established by the Administrative Arrangements and guidelines issued under Section 133 of the FMA. Appropriations are also made to territory authorities and territory-owned corporations.

APPROPRIATION BILL 2017-2018 (No. 2)

Clause 1 cites the short title of the Act as being the *Appropriation Act 2017-2018 (No. 2)* as it relates to the 2017-18 financial year.

Clause 2 provides that the Act commences on the day after its notification day.

Clause 3 refers to the legislative basis for making appropriations.

Clause 4 deals with definitions for the purposes of the Bill.

Clause 5 deals with interpretation for the purposes of the Bill.

Clause 6 provides for the appropriation of \$55 885 000 for controlled recurrent payments, capital injections and payments on behalf of the Territory, in the 2017 -18 financial year.

Clause 7 declares that all capital injection appropriations listed in Schedule 1 are for, or partly for, the net cost of purchasing or developing assets.

Schedule 1 details the territory entities and the amounts that are appropriated in the 2017-18 financial year for:

- (a) controlled recurrent payments;
- (b) capital injections; and
- (c) payments on behalf of the Territory.

for each territory entity.