

AUSTRALIAN CAPITAL TERRITORY

LAND (PLANNING AND ENVIRONMENT) ACT 1991

LAND (PLANNING AND ENVIRONMENT) CRITERIA FOR DIRECT LEASE
GRANTS (TERRITORY BUDGET-FUNDED AUTHORITIES) DETERMINATION
2003

DISALLOWABLE INSTRUMENT DI2003 - 196

EXPLANATORY STATEMENT

This disallowable instrument is being redetermined as a result of the *Planning and Land (Consequential Amendments) Act 2002* which transfers certain powers from the Minister/Executive to the Planning and Land Authority.

This disallowable instrument made under subsection 161(7) of the *Land (Planning and Environment) Act 1991* establishes criteria in accordance with subsection 161(4) for the direct sale of land to the Australian Capital Territory and Territory budget-funded authorities.

The disallowable instrument provides that the applicant must:

- complete an application for the lease;
- demonstrate it has the financial capacity to manage and develop the land;
- demonstrate that there is no other suitable land available which would suit its requirements; and
- pay all applicable fees and charges.