

## Australian Capital Territory

# Public Trustee and Guardian (Investment Board) Appointment 2018 (No 2)

## Disallowable instrument DI2018-257

made under the

*Public Trustee and Guardian Act 1985*, s.48(1)(b)

### EXPLANATORY STATEMENT

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Section 48(1)(b) of the *Public Trustee and Guardian Act 1985* authorises the Minister to appoint at least two persons as Member, Public Trustee and Guardian Investment Board.

The function of the Public Trustee and Guardian Investment Board is to -

- advise the Public Trustee and Guardian on core financial areas related to the development and management of statutory common funds;
- develop strategies, in conjunction with Government agencies in respect to the management of statutory common funds on behalf of all ACT Government Trust investors;
- advise the Public Trustee and Guardian on aspects of policy implementation to ensure that it meets the needs of the *Public Trustee and Guardian Act 1985*, the *Trustee Act 1925* and the *Financial Management Act 1996*.

This instrument appoints Ms Serhan Mackey as Member, Public Trustee and Guardian Investment Board under the *Public Trustee and Guardian Act 1985*.

Ms Mackey is based in Canberra and has over 14 years' experience in the finance industry and has worked as a Financial Planner for the last ten years including time spent with major wealth management firms such as the BT Group, AMP and AXA Charter in Melbourne.

Ms Mackey has completed a Bachelor of Education, Master of Financial Planning, Master of Business and an Advanced Diploma in Financial Services.

Ms Mackey is not a public servant as defined under the *Legislation Act 2001*. As required by the Legislation Act, the Standing Committee on Justice and Community Safety has been consulted on the appointment. The Committee has advised that it has no comments on the appointment of Ms Mackey as Member, Public Trustee and Guardian Investment Board.