

Australian Capital Territory

Betting Operations Tax Determination 2019

Disallowable instrument DI2019–5

made under the

Betting Operations Tax Act 2018, s 8 (Meaning of *threshold amount*)

EXPLANATORY STATEMENT

Background

The *Betting Operations Tax Act 2018* came into effect on 1 January 2019. Under this Act, a betting operator is liable to pay the betting operations tax on the operator's net ACT betting revenue for a financial year that exceeds a threshold amount.

Section 8 of the Act describes the threshold amount as \$150,000, or another amount that the Treasurer may determine.

Since the Act came into operation on 1 January 2019, mid-way through the 2018/19 financial year, it will only apply to the net ACT betting revenue of a betting operator earned on or after 1 January 2019 that exceeds the threshold amount.

For this reason the Government has determined that the threshold amount for the 2018/19 financial year will be \$75,000. Therefore betting operators whose net ACT betting revenue exceeds \$75,000 in the period 1 January 2019 to 30 June 2019 inclusive will be liable to pay the betting operations tax.

From 1 July 2019, the threshold amount of \$150,000 applies.

Andrew Barr MLA
Treasurer
17 January 2019