Australian Capital Territory

Financial Management (Directorates) Guidelines 2019 (No. 2)

##### Disallowable instrument DI2019–73

made under the

Financial Management Act 1996, s133 (Guideline-making power)

**EXPLANATORY STATEMENT**

# Outline

These guidelines are issued in accordance with section 133 of the *Financial Management Act 1996* (the FMA).

This instrument, *Financial Management (Directorates) Guidelines 2019 (No 2)* prescribes certain directorates for the purposes of the FMA.

These guidelines have been amended to replace ACTION with the renamed *Transport Canberra Operations.* The renaming is asa result of the Light Rail Stage 1 operations business unit moving from the Transport Canberra and City Services Directorate and joining ACTION, which is a separate reporting entity for the purpose of the FMA and is accounted for as a public trading enterprise. This arrangement combines the light rail and bus services into this renamed reporting entity of *Transport Canberra Operations*.

This instrument applies from 1 July 2019 and designates *Transport Canberra Operations* as a separate reporting entity consistent with that of the previous entity ACTION for the purpose of the FMA.

# Details of the Financial Management (Directorates) Guidelines 2019 (No 1)

**Clauses 1 and 2** are formal requirements. They refer to the name and the commencement date.

**Clause 3** lists all parts of administrative units that are prescribed as separate directorates.

**Clause 4** revokes the *Financial Management (Directorates) Guidelines 2019-4,* which is replaced by provisions made under these guidelines.

### End