

Financial Management (Territory Authorities) Guidelines 2019

Disallowable instrument DI2019–257

made under the

Financial Management Act 1996, s133 (Guideline-making power)

EXPLANATORY STATEMENT

Outline

These guidelines are issued in accordance with section 133 of the *Financial Management Act 1996* (the Act).

This instrument, the *Financial Management (Territory Authorities) Guidelines 2019* prescribes the entities that are territory authorities for the purposes of Part 8 of the FMA that is about financial provisions for territory authorities.

- (a) This guideline has been updated to replace the ‘Australian Capital Territory Compulsory Third-Party Insurance Regulator’ with the ‘Motor Accident Injuries Commission’. This change is as a result of the *Motor Accident Injuries Act 2019* A2019-12 which was passed on 16 May 2019, with the new arrangements commencing from 1 February 2020.

Details of the Financial Management (Territory Authorities) Guidelines 2019

Clauses 1 and 2 are formal requirements. They refer to the name and the commencement date of the guidelines.

Clause 3 prescribes the entities that are territory authorities.

Clause 4 revokes the *Financial Management (Territory Authorities) Guidelines* DI2017-63, which is replaced by provisions made under this guideline.

End