

Australian Capital Territory

Co-operatives National Law (ACT) (Fees) Determination 2020

Disallowable instrument DI2020-141

made under the

Cooperatives National Law (ACT) Act 2017, schedule 1 (Modifications – Co-operatives National Law)

EXPLANATORY STATEMENT

The Minister has power to determine fees for the purposes of this Act.

Fees for the 2020-21 financial year have been increased from fees in the previous financial year by a Wage Price Index (WPI) forecast of 2%. Calculations are rounded down to the nearest dollar, with the exception of fees that have remained static for over 3 years, in which case calculations are rounded up to the nearest dollar. This gives effect to the Government's policy decision to limit growth in government fees and charges for households to no more than the ACT's forecast Wage Price Index for 2020-21. This approach also aligns with the 2018 Treasury Fees and Charges Policy and Guidelines.

The schedule of the instrument, column 2 includes information about the fees for the 2019-20 financial year to enable a comparison of previous fees with those set by this instrument