

Financial Management (Territory Authorities) Guidelines 2020

Disallowable instrument DI2020–182

made under the

Financial Management Act 1996, s133 (Guideline-making power)

EXPLANATORY STATEMENT

Outline

These guidelines are issued in accordance with section 133 of the *Financial Management Act 1996* (the Act).

This instrument, the *Financial Management (Territory Authorities) Guidelines 2020* prescribes the entities that are territory authorities for the purposes of Part 8 of the FMA that is about financial provisions for territory authorities.

This guideline has been updated to include the Office of the Work Health and Safety Commissioner (to be known as WorkSafe ACT). This change is as a result of the *Work Health and Safety Amendment Act 2019* (A2019-38) passed on 22 October 2019, which established a new governance structure for the regulator under the *Work Health and Safety (WHS) Act* that included the Office of the Work Health and Safety Commissioner.

Changes to WorkSafe ACT's territory authority status under the Act are to commence on 1 July 2020 to coincide with the beginning of the financial year.

Details of the Financial Management (Territory Authorities) Guidelines 2020

Clauses 1 and 2 are formal requirements. They refer to the name and the commencement date of the guidelines.

Clause 3 prescribes the entities that are territory authorities.

Clause 4 revokes the *Financial Management (Territory Authorities) Guidelines DI2019-257*, which is replaced by provisions made under this guideline.

End