

Australian Capital Territory

Stock (Fees) Determination 2020

Disallowable instrument DI2020-201

made under the

Stock Act 2005, s 68 (Determination of fees)

EXPLANATORY STATEMENT

Section 68 of the *Stock Act 2005* (the *Act*) permits the Minister to determine fees for the Act.

The purpose of this instrument is to determine the fees for goods and services under the Act for the 2020-21 financial year.

The regulatory fees in the determination have been increased by 2% for the 2020-21 financial year based on the wage price index as per government's advice, appropriate rounding has been made in relation to increases.

The instrument commences on 1 July 2020.

This instrument revokes the *Stock (Fees) Determination 2019* (DI2019—129).

A determination under section 68 of the Act is a disallowable instrument and must be presented to the Legislative Assembly within 6 sitting days after its notification pursuant to section 64 of the *Legislation Act 2001* (Legislation Act).

Regulatory Impact Statement (RIS)

A RIS is not required for this fee determination due to section 36 (1) (k) of the Legislation Act, which states that a RIS need not be prepared for an amendment of a fee consistent with announced government policy.

Human Rights

The Standing Committee on Justice and Community Safety (Legislative Scrutiny Role) terms of reference require consideration of human rights impacts, among other matters. In this case, no human rights are impacted.