

Financial Management (Territory Authorities) Guidelines 2020 (No 2)

Disallowable instrument DI2020–273

made under the

Financial Management Act 1996, s133 (Guideline-making power)

EXPLANATORY STATEMENT

Outline

These guidelines are issued in accordance with section 133 of the *Financial Management Act 1996* (the Act).

This instrument, the *Financial Management (Territory Authorities) Guidelines 2020 (No 2)* prescribes the entities that are territory authorities for the purposes of Part 8 of the FMA that is about financial provisions for territory authorities.

- (a) This guideline has been updated to replace the ‘ACT Public Cemeteries Authority’ with the ‘Cemeteries and Crematoria Authority’. This change is as a result of the *Cemeteries and Crematoria Act 2020* which commenced on 23 August 2020. The effect of this Act is that the ACT Public Cemeteries Authority no longer exists and provides that on commencement (23 August 2020), the *Cemeteries and Crematoria Act 2003* and all associated legislative instruments will be repealed. The commencement of this instrument is retrospective due to an unforeseen consequence of the change in legislation for the Authority.

Details of the Financial Management (Territory Authorities) Guidelines 2020

Clauses 1 and 2 are formal requirements. They refer to the name and the commencement date of the guidelines.

Clause 3 prescribes the entities that are territory authorities.

Clause 4 revokes the *Financial Management (Territory Authorities) Guidelines DI2020-182*, which is replaced by provisions made under this guideline.

End