

Financial Management (Territory Authorities) Guidelines 2020 (No. 2)

Disallowable instrument DI2020–273

made under the

Financial Management Act 1996, s133 (Guideline-making power)

REVISED EXPLANATORY STATEMENT

Outline

These guidelines are issued in accordance with section 133 of the *Financial Management Act 1996* (the Act).

This instrument, the *Financial Management (Territory Authorities) Guidelines 2020* (No. 2) prescribes the entities that are territory authorities for the purposes of Part 8 of the FMA that is about financial provisions for territory authorities.

- (a) This guideline has been updated to replace the ‘ACT Public Cemeteries Authority’ with the ‘Cemeteries and Crematoria Authority’. This change is as a result of the *Cemeteries and Crematoria Act 2020* which commenced on 23 August 2020. The effect of this Act is that the ACT Public Cemeteries Authority no longer exists and provides that on commencement (23 August 2020), the *Cemeteries and Crematoria Act 2003* and all associated legislative instruments will be repealed.
- (b) The commencement date for these Guidelines is retrospective to align with the date the ‘Cemeteries and Crematoria Authority’ commenced (23 August 2020). These Guidelines are non-prejudicial for the purpose of section 76 of the *Legislation Act 2001*, providing correct recognition of the ‘Cemeteries and Crematoria Authority’ in line with the *Cemeteries and Crematoria Act 2020*.

Details of the Financial Management (Territory Authorities) Guidelines 2020

Clauses 1 and 2 are formal requirements. They refer to the name and the commencement date of the guidelines.

Clause 3 prescribes the entities that are territory authorities.

Clause 4 revokes the *Financial Management (Territory Authorities) Guidelines DI2020-182*, which is replaced by provisions made under this guideline.

End