

Security Industry (Fees) Determination 2021

Disallowable instrument DI2021-149

made under the

Security Industry Act 2003, s 50 (Determination of fees)

EXPLANATORY STATEMENT

The Minister has power to determine fees for the purposes of this Act.

The new determination sets the fees that will apply beginning on 1 July 2021 and repeals the *Security Industry (Fees) Determination 2019* DI2019-166. It provides for fee increases in line with annual adjustments to the Wages Price Index (WPI) of 1.75%, rounded down to the nearest dollar for most fees, with the exception of fees that have been consecutively rounded down in previous years by more than \$1.00 in which case have been rounded up to the nearest dollar. This approach also aligns with the 2021 Treasury Guidelines for Fees and Charges.

Item 238.1 has been incorporated into existing item 237 to provide one fee covering replacement licences and sub-licences that are issued as a result of a variation. This change is aimed at simplifying the fee framework.

Explanatory notes in the determination list the fees previously determined to enable comparison.

25 June 2021