

# Guardianship and Management of Property (Fees) Determination 2021

## Disallowable instrument DI2021-155

made under the

**Guardianship and Management of Property Act 1991, s 75 (Determination of fees)**

## EXPLANATORY STATEMENT

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The Minister may determine fees for the purposes of the *Guardianship and Management of Property Act 1991*.

The purpose of this determination is to set the fees for the Act that will apply beginning on 1 July 2021 and repeal the *Guardianship and Management of Property (Fees) Determination 2020* DI2020-153.

This determination provides for fee increases from the previous financial year by a Wages Price Index (WPI) forecast of 1.75%. Calculations are rounded down to the nearest dollar for most fees, with the exception of fees that have been consecutively rounded down in previous years by more than \$1.00 in which case have been rounded up to the nearest dollar. This gives effect to the Government's policy decision to limit growth in government fees and charges for households to no more than ACT's forecast WPI for 2021-21. This approach aligns with the 2021 Treasury Guidelines for Fees and Charges. Explanatory notes in the determination list the fees previously determined to enable a comparison with the previous financial year.

The fee for the hourly rate for the examination of accounts maintained by an external financial manager is GST exempt and, when rounded, would have been \$269. As this service is subsidised by Community Service Obligation funding, the Public Trustee and Guardian applies a 25% rebate to the fee. With the rebate applied, the fee would be \$201.00. Adjustments to this rebate can be made by the Public Trustee and Guardian under fee reductions and waivers provision in the *Public Trustee and Guardian Act 1985*.

25 June 2021