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THE LEGISLATIVE ASSEMBLY

FOR THE AUSTRALIAN CAPITAL TERRITORY

SUPERANNUATION MANAGEMENT GUIDELINES 2000

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EXPLANATORY MEMORANDUM

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SUPERANNUATION MANAGEMENT GUIDELINES 2000

These guidelines seek to clearly define the prescribed investments under paragraph 11 (1)(c) of the *Territory Superannuation Provision Protection Act 2000.*

Section 1 states the name of the guidelines as the Superannuation Management Guidelines 2000.

Section 2 gives the commencement as 1 July 2000.

Section 3 contains reference to the definitions within the Guidelines.

Section 4 provides a concise meaning the term debt instrument used within the guideline.

Section 5 states that the prescribed investments for the purposes of paragraph 11(1)(c) of the *Territory Superannuation Provision Protection Act 2000* as being an investment in:

- (a) debt instruments;
- (b) Australian or international shares; and
- (c) Australian or international property.