

Australian Capital Territory

Taxation Administration (Betting Operations Tax—Rate) Determination 2022

Disallowable instrument DI2022–160

made under the

Taxation Administration Act 1999, s 139 (Determination of rate payable under tax laws)

EXPLANATORY STATEMENT

This instrument is the *Taxation Administration (Betting Operations Tax—Rate) Determination 2022*.

Under section 10 of the *Betting Operations Tax Act 2018* (BOT Act), the ‘determined rate’ of tax applying to net ACT betting revenue above a threshold amount is 15 per cent or another rate determined by the Minister under section 139 of the *Taxation Administration Act 1999*.

This instrument determines a rate, from 1 July 2022, of 20 per cent to calculate the betting operations tax payable.

The threshold amount for an operator’s net ACT betting revenue for the financial year is \$150,000 (as provided under section 8 of the BOT Act).

This instrument commences on 1 July 2022.

Authorised by the Treasurer
Andrew Barr MLA