AUSTRALIAN CAPITAL TERRITORY

INTERACTIVE GAMBLING ACT 1998

INTERACTIVE GAMBLING LICENCE FEE DETERMINATION

INSTRUMENT NO. 140 OF 2000

EXPLANATORY STATEMENT

Section 145 of the *Interactive Gambling Act 1998* (the Act) provides the power for the Minister to determine fees.

Section 82 of the Act concerns the liability to licence fees. Subsection 82(1) requires the licensed provider to pay the determined fee as a licence fee.

The determined amount of the fee for the first year of the licence is \$200,000, payable on the day on which the licence is granted, and the determined amount of the fee for each year thereafter is \$100,000, payable on the anniversary of the day on which the licence is granted.

Under subsection 82(3) the licence is suspended if it has not been paid.

Circulated by the authority of the Treasurer