

AUSTRALIAN CAPITAL TERRITORY

AMENDMENTS TO A.C.T. BUSINESS NAMES REGULATIONS

EXPLANTATORY MEMORANDUM

76

The purpose of these amending regulations is to make consequential amendments to the existing Business Names Regulations (Regulations No. 11 of 1966 - hereafter referred to as the Principal Regulations) following the insertion of a new scale of business names fees in the Business Names Ordinance.

2. The new scale of business names fees will be set out in a schedule to the Business Names Ordinance and not in a schedule to the Business Names Regulations as is the case with the present fees which are set out in the Third Schedule to the Business Names Regulations. This will bring the position in relation to business names fees into line with the position in relation to companies fees (companies fees are set out in the Second Schedule to the Companies Ordinance).

Commencement

3. These draft Regulations will come into operation on 1 November 1976, the date on which the new scale of fees will come into effect (draft reg. 1).

Repeal

4. Regulation 6 of the Business Names Regulations (which provides for the payment to the Registrar of Companies of the fees specified in the Third Schedule) is repealed (draft reg. 2)

5. The Third Schedule to the Business Names Regulations (which sets out the fees to be paid to the Registrar of Companies in relation to business names) is repealed (draft reg. 3).