

Australian Capital Territory

# Motor Accident Injuries Levy Determination 2023 (No 1)

Disallowable instrument DI2023–88

made under the

**Motor Accident Injuries Act 2019, section 490 (Determination of motor accident levy)**

## EXPLANATORY STATEMENT

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Section 490 of the *Motor Accident Injuries Act 2019* (MAI Act) specifies that the Minister must determine a levy (the motor accident levy) that the Minister believes on reasonable grounds will fully fund the MAI commission's functions, including staffing.

The motor accident levy is reduced from \$16.00 to \$14.00 for a 12 month MAI policy from 1 July 2023, resulting in a \$2.00 or 12.5 per cent reduction. The lower levy reflects the revised estimated amount required to fully fund the MAI Commission in 2023-24.

The levy applies for a full year policy and is pro-rated for shorter registration periods. As such, this instrument determines the motor accident levy payable on 12 month, 6 month and 3 month MAI policies. It also determines the motor accident levy applicable to vehicles registered under the Concessional Registration Scheme for Veteran, Vintage and Historic (VVH) vehicles.

This instrument makes clear that if a MAI policy is cancelled on the cancellation of the registration of the motor vehicle to which the policy relates, the levy will be refunded on a proportionate basis (section 491 of the MAI Act).