AUSTRALIAN CAPITAL TERRITORY BETTING (ACTTAB LIMITED) ACT 1964

AMENDMENT TO RULES OF BETTING INSTRUMENT NO. 114 OF 2000

EXPLANATORY STATEMENT

The Betting (ACTTAB Limited) Act 1964 (the Act) provides power, under Sub-Section 55(1), for the Company (ACTTAB Limited) to make, from time to time, rules providing for the terms on which totalisator bets are accepted by the Company.

The Company has amended Rule 69(1) to assist with the Company's decision to link daily double investments with SuperTAB partners, Victoria and Tasmania. Rule 69(1) provides for the transfer of investments on non starters in daily doubles, next doubles and three race jackpots (trebles) to a 'substitute', being the most favoured starter in the race at a certain time prior to the race commencing.

Rule 69(1), prior to amendment, provided for the 'substitute' to be declared ten (10) minutes prior to the advertised starting time of the relevant race. SuperTAB 'substitutes' are declared fifteen minutes prior to the starting time of the relevant race.

The Company has decided to amend Rule 69(1) to provide for 'substitutes' to be declared fifteen (15) minutes rather than the current ten (10) minutes prior to the start of any relevant race.

The amendment has been made to provide a consistent approach between local and linked betting pools and to consequently reduce potential confusion for customers.

Sub-section 55(2) of the Act provides that rules made under Sub-Section 55(1) are disallowable instruments for the purposes of the Subordinate Laws Act 1989.

In accordance with Sub-Section 54(1) of the Act, copies of the amended rules of betting are available at all ACTTAB outlets.