

Australian Capital Territory

Taxation Administration (Betting Operations Tax—Rate) Determination 2023

Disallowable instrument DI2023–169

made under the

Taxation Administration Act 1999, s 139 (Determination of rate payable under tax laws)

EXPLANATORY STATEMENT

This instrument is the *Taxation Administration (Betting Operations Tax—Rate) Determination 2023*.

Under section 10 of the *Betting Operations Tax Act 2018* (BOT Act), the ‘determined rate’ of tax applying to net ACT betting revenue above a threshold amount is 15 per cent or another rate determined by the Minister under section 139 of the *Taxation Administration Act 1999*.

This instrument determines a rate, from 1 July 2023, of 25 per cent to calculate the betting operations tax payable – an increase of 5 percentage points from the rate prescribed under *Taxation Administration (Betting Operations Tax—Rate) Determination 2022*, DI2022-160.

The threshold amount for an operator’s net ACT betting revenue for the financial year is \$150,000 (as provided under section 8 of the BOT Act).

This instrument commences on 1 July 2023. DI2022-160 is revoked but is operative for the period 1 July 2022 to 30 June 2023, inclusive.

Authorised by the Treasurer
Andrew Barr MLA