

Utilities (Energy industry levy – net regulatory cost) Determination 2023

Notifiable instrument NI2023–622

made under the

***Utilities Act 2000*, section 54C (Energy industry levy - imposition) and section 54GA(1) (Regulatory cost – determinations (net regulatory costs))**

EXPLANATORY STATEMENT

Section 54GA of the *Utilities Act 2000* requires the Levy Administrator, appointed under section 54N, to determine:

- the estimated net regulatory cost to be applied to each energy industry sector for the levy year (2023-24); and
- the actual net regulatory cost to be applied to each energy industry sector for the previous levy year (2022-23).

The net regulatory cost is the total combined national and local regulatory cost, less any annual licence fees determined in the energy sector (section 54GA).

The *Utilities (Energy industry levy – net regulatory cost) Determination 2023* sets out the costs determined by the Levy Administrator.

The four energy industry sectors subject to the levy are electricity distribution, electricity supply, gas distribution and gas supply.