

Public Trustee and Guardian (Investment Board) Appointment 2024 (No 2)

Disallowable instrument DI2024–226

made under the

Public Trustee and Guardian Act 1985, s 48 (1) (b)

EXPLANATORY STATEMENT

Section 48 (1) (b) of the *Public Trustee and Guardian Act 1985* requires the Minister to appoint at least two members of the Public Trustee and Guardian Investment Board.

The function of the Public Trustee and Guardian Investment Board is to advise the public trustee and guardian on the investment of money that is from time to time in a common fund or otherwise in the hands of the public trustee and guardian and available for investment.

This instrument re-appoints Michael White as a Member of the Public Trustee and Guardian Investment Board.

Mr White is the Director, Analytics and Asset Allocation at Colonial First State and has a long professional work history across investment performance, financial advisory and investment roles. Mr White brings deep investment experience and a pragmatic and commercial oversight knowledge to his work.

Mr White has been a member of the Investment Board since 2021.

The appointee is not an ACT Public Servant and this instrument makes an appointment to which the *Legislation Act 2001*, Division 19.3.3 applies. Accordingly, under s 229 of the *Legislation Act*, the appointment instrument is a disallowable instrument.

The Standing Committee on Justice and Community Safety was consulted in accordance with section 228 of the *Legislation Act 2001* (Consultation with appropriate Assembly committee) and had no objections to the appointment.