Utilities (Annual Licence Fees Determination 2024-25) Notice 2024

Notifiable Instrument NI2024-593

made under the

Utilities Act 2000, section 52 (Public notice of licence decisions), section 45 (Determination of fee) and section 53 (Public access to licences etc)

EXPLANATORY STATEMENT

Section 45(1) of the *Utilities Act 2000* (Utilities Act) gives the Independent Competition and Regulatory Commission (ICRC) the authority to determine the annual licence fee payable by each licensed utility in the ACT.

Section 52(1)(i) of the Utilities Act requires the ICRC to prepare a notice upon making a determination under section 45. The notice is a notifiable instrument.

The four licensees subject to an annual licence fee for 2024-25 are the East Australian Pipeline Limited (EAPL, gas transmission services provider), Icon Water Limited (Icon, water and sewerage services provider), Lumea Pty Limited (Lumea, electricity transmission services provider), and Transgrid (electricity transmission and connection services provider).

The licence fee payable by each licensed utility is the amount considered by the ICRC to be a reasonable contribution towards the regulation costs incurred, or expected to be incurred, for 2024-25 by the ICRC, the ACT Civil and Administrative Tribunal, and the Utility Technical Regulator.

Where there is an over- or under-estimation of costs for 2023-24, the licence fee determination process provides for an adjustment for the 2024-25 fees payable to account for this over- or under-estimation.

| Column 1 | Column 2 | Column 3 | Column 4 |
|-----------|---------------------|---------------------|--------------|
| Licensee | Fee payable 2024-25 | Fee payable 2023-24 | Change from |
| | (\$, GST exempt) | (\$, GST exempt) | 2023-24 (\$) |
| EAPL | 9,908.40 | -52,752.36 | +62,660.76 |
| Icon | 1,067,451.15 | 1,212,532.02 | -145,080.87 |
| Lumea | 2,860.31 | 3,239.52 | -379.21 |
| Transgrid | 57,701.99 | 35,669.43 | +22,032.56 |
| Total | 1,137,921.86 | 1,198,688.62 | -60,766.76 |