AUSTRALIAN CAPITAL TERRITORY INSTRUMENTS ACT 1933 INSTRUMENT NO. 160 OF 1999

EXPLANATORY STATEMENT

The Instruments Act 1933 governs the registration of instruments and securities in the Australian Capital Territory. In particular section 37 enables the Minister to determine fees for the purposes of the Act.

This Determination revokes Determination of Fees No. 207 of 1998 made on 1 September 1998 and notified in the Australian Capital Territory Gazette No. S189 of 1 September 1998 and determines that the fees payable under the Act, including fees for lodging for registration and searching documents, shall be as set out in the Schedule to the Determination.

The fee determined for Item 1 has been increased by a margin of 2.5% in accordance with the anticipated movement in 1999/2000 of the Consumer Price Index and with a view to full cost recovery.

The fee determined for Item 3 has been \$10 for the last two financial years and is now increased to \$11 to reflect Consumer Price Index changes on a triennial basis (1.75% for 1997/98, 1.8% for 1998/99 and anticipated 2.5% for 1999/2000) and with a view to full cost recovery.

The fee determined for Item 2 has not been increased as the CPI adjustment is less than 50 cents.

A statement of the old and new fees is attached.

Circulated by the Authority of Gary John Joseph Humphries, Attorney General.

THE SCHEDULE

THIS IS THE SCHEDULE TO THE EXPLANATORY STATEMENT MADE BY THE ATTORNEY-GENERAL UNDER THE INSTRUMENTS ACT 1933

| COLUMN 1 (Item in Schedule 3 of the Act in respect of which fee is payabl | COLUMN 2 MATTER | 98/99 FEE | 99/00 FEE |
|--|--|--------------|--------------|
| 1 | Registration of a bill of sale under subsection 9 (1A) or a transfer thereof under subsection 13 (2). | \$ 30 | \$ 31 |
| | Registration of a lien under subsections 17 (2) or 25 (2) or a transfer thereof under subsections 21 (2) or 29 (2) | | |
| | Registration of a mortgage under subsection 27 (2) or a transfer thereof under subsection 29(2) | | |
| 2 | Search any book, index or register kept pursuant to the Act under subsection 36 (1) | \$ 8 | \$ 8 |
| 3 | Office copy or extract of any instrument or document under subsection 36 (2) | \$ 10 | \$ 11 |