

**Australian Capital Territory**

# **Financial Management (Territory Authorities) Declaration 2003 (No 1)**

**Notifiable instrument NI 2003—395**

made under the

*Financial Management Act 1996*, section 3B (1) (Declaration that certain authorities are not Territory authorities for Act)

## **EXPLANATORY STATEMENT**

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Under the Administrative Arrangement Orders of 1 October 2003, the ACT Planning and Land Authority will be listed as a Department.

To avoid the ACT Planning and Land Authority (the Authority) being subject to both the provisions of Part 8 of the Financial Management Act as well as those provisions relating to a Department, the Authority is removed from the budgeting and reporting requirements of Part 8. This leaves the Authority being subject to the same accountability framework as all Departments.

Authorised by the Treasurer