Stock (Fees) Determination 2025

Disallowable instrument DI2025-134

made under the

Stock Act 2005, s 68 (Determination of fees)

EXPLANATORY STATEMENT

This explanatory statement relates to the *Stock (Fees) Determination 2025* as presented to the Legislative Assembly. It has been prepared to assist the reader of the instrument. It does not form part of the instrument and has not been endorsed by the Assembly. The statement must be read in conjunction with the instrument. It is not, and is not meant to be, a comprehensive description of the instrument.

Overview

Section 68 of the *Stock Act 2005* (the *Act*) permits the Minister to determine fees for the Act.

The purpose of this instrument is to determine the fees for goods and services under the Act for the 2025-26 financial year.

The regulatory fees in the determination which applied in the 2024-25 financial year, have been increased by 3.25% for the 2025-26 financial year based on the wage price index (*WPI*) as per Government policy, plus an additional 0.35% as per the decision in the 2023-24 Budget, for a total increase of 3.60%.

All other fees in the determination which applied in the 2024-25 financial year, have been increased by 3.25% for the 2025-26 financial year based on the WPI as per Government policy.

The instrument commences on 1 July 2025.

This instrument revokes the *Stock (Fees) Determination* 2024 (DI2024-101).

A determination under section 68 of the Act is a disallowable instrument and must be presented to the Legislative Assembly within 6 sitting days after its notification pursuant to the *Legislation Act 2001*, section 64.

Regulatory Impact Statement (RIS)

A RIS is not required for this fee determination due to section 36 (1) (k) of the Legislation Act, which states that a RIS need not be prepared for an amendment of a fee consistent with announced government policy.

Human Rights

The Standing Committee on Legal Affairs (Legislative Scrutiny Role) terms of reference require consideration of human rights impacts, among other matters. In this case, no human rights are impacted.