AUSTRALIAN CAPITAL TERRITORY CONSUMER CREDIT (ADMINISTRATION) ACT 1996

DETERMINATION OF FEES NO 270 OF 1997

EXPLANATORY STATEMENT

This Determination revokes an existing Determination made under section 140 of the *Consumer Credit (Administration) Act 1996*, Determination No 250 of 1996 dated 1 November 1996 and notified in the Australian Capital Territory Gazette No S289 of 1 November 1996, and replaces it with a new Determination of fees made pursuant to section 140 of the *Consumer Credit (Administration) Act 1996*.

The Consumer Credit (Administration) Act 1996 relates to the registration of Credit Providers and Finance Brokers. Section 140 enables the Minister to determine fees for the purposes of the Act

The fees have been increased by a margin of 1 75% in accordance with the anticipated movement in 1997/98 of the Consumer Price Index and with a view to full cost recovery. The fees for items 2, 4, 6, and 8 have not been increased because the increases have been rounded to the nearest dollar

A statement of the old and new fees is attached

Circulated by the Authority of Gary Humphries, Minister for Fair Trading

COLUMN 1	COLUMN 2	1996/97 FEE	1997/98 PROPOSED FEE
(Item in respect of which fee is payable	MATTER		ree
Section 11(3) - Consumer Credit (Administration) Act	Application fee for registration as a Credit Provider	\$928 for initial place of business & \$450 for each additional place of business	\$944 for initial place of business & \$458 for each additional place of business
Section 12(4) - Consumer Credit (Administration) Act 2	Issue of duplicate certificate of registration as a Credit Provider	\$18 00	\$18 00
Section 16(1) - Consumer Credit (Administration) Act 3	Annual renewal fee for a Credit Provider	\$928 for initial place of business & \$450 for each additional place of business	\$944 for initial place of business & \$458 for each additional place of business
tion 27 - Consumer Credit (Administration) Act 4	Inspection of taking copies or extracts from the Register of Credit Providers	\$7 00	\$7 00
Section 42(3) - Consumer Credit (Administration) Act 5	Application fee for regsitration as a Finance Broker	\$928 for initial place of business & \$450 for each additional place of business	\$944 for initial place of business & \$458 for each additional place of business
Section 43(4) - Consumer Credit (Administration) Act 6	Duplicate certificate of Registration for a Finance Broker	\$18 00	\$18.00
Section 47(1) - Consumer Credit (Administration) Act 7	Annual Renewal fee for a Finance Broker	\$928 for initial place of business & \$450 for each additional place of business	\$944 for initial place of business & \$458 for each additional place of business
Section 58 - Consumer dit (Administration) Act	Inspection or taking copies or extracts from the Register of Finance Brokers	\$7 00	\$7 00