

**AUSTRALIAN CAPITAL TERRITORY
TAXATION (ADMINISTRATION) ACT 1987**

DETERMINATION NO. 15 OF 1995

EXPLANATORY STATEMENT

The Taxation (Administration) Act 1987 deals with the administration of various tax laws relating to the imposition and collection of taxes, duties and fees. The tax laws are specified in section 3 of the Act. Section 99 empowers the Minister to determine these taxes, duties and fees.

One of the specified tax laws is the Stamp Duties and Taxes Act 1987, Part V of which deals with marketable securities. The Stamp Duties and Taxes (Amendment) Act 1994 introduced section 49F which taxes changes in beneficial ownership of marketable securities.

This determination sets the amount of stamp duty payable on a change in beneficial ownership. It also identifies transactions that are liable for duty in the ACT.

Authorised by the Chief Minister and Treasurer