

**AUSTRALIAN CAPITAL TERRITORY**

**BUSINESS FRANCHISE (TOBACCO AND PETROLEUM PRODUCTS) ACT 1984**

**DETERMINATION OF VALUE OF TOBACCO SOLD OR PURCHASED**

**NO. 125 OF 1995**

**EXPLANATORY STATEMENT**

Section 30 of the Business Franchise (Tobacco and Petroleum Products) Act 1984 provides for the determination of the value to be attributed to tobacco sold or purchased during any period for the purpose of calculating the franchise fee

This instrument sets the value to be attributed to tobacco sold or purchased to be the wholesale list price for tobacco as published from time to time by tobacco manufacturers and importers. The value shall disregard any amount in consideration of a licence fee, or tobacco sold under a warehouse licence granted under Part V of the Customs Act 1901 (Cth), which includes duty free tobacco

This determination provides that for the purposes of the calculation of franchise fees, a discounted sale or tobacco provided by way of exchange or gift is to be included at the published list price

This determination is to take effect from the date of gazettal

Circulated by the authority of the Treasurer

Kate Carnell, MLA