

**1995**

**LEGISLATIVE ASSEMBLY FOR THE AUSTRALIAN CAPITAL TERRITORY**

**BOOKMAKERS ACT 1985**

**EXPLANATORY MEMORANDUM**

**DETERMINATION OF MAXIMUM NUMBER OF SPORTS BETTING  
LICENSES THAT MAY BE GRANTED**

Circulated by the Authority of BILL STEFANIAK MLA

Minister for Sport and Recreation

## **Outline**

The *Bookmakers Act 1985* (the Act) governs the activities of bookmakers in the Australian Capital Territory

Part IIIA of the Act provides for the conduct and control of sports betting. In particular, the legislation empowers the Minister to determine the licensing arrangements

Section 39D of the Act provides that the Minister may determine the number of sports betting licences that may be granted by the Committee

This instrument sets the maximum number of licences to be granted by the Committee at four

## **Financial Implications**

Each licence shall be issued for a period of 15 years. The licences have an annual licence fee of \$5,000 for a sole trader or \$10,000 for a syndicate or company. The introduction of sports betting in the ACT is expected to provide increased levels of revenue to the Government