

1995

LEGISLATIVE ASSEMBLY FOR THE AUSTRALIAN CAPITAL TERRITORY

BOOKMAKERS ACT 1985

EXPLANATORY MEMORANDUM

**DETERMINATION OF PAYMENT PERIODS FOR SPORTS BETTING
LICENCE FEES**

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Minister for Sport and Recreation

Outline

The *Bookmakers Act 1985* (the Act) governs the activities of bookmakers in the Australian Capital Territory

Part IIIA of the Act provides for the conduct and control of sports betting. In particular, Section 39K provides that the determined fee for a sports betting licence is payable to the Territory within the determined period.

Section 55 of the Act provides that the Minister may determine periods within which fees are to be payable

This instrument determines the payment periods for sports betting licence fees in two parts. The first part relates to the annual fee which is payable, in the first year, upon grant of the licence and thereafter on 15 July of each year

The second part, in respect of the monthly payment of a percentage of turnover, is payable to the Territory on the 10th day of the month, or next working day, based on the turnover during the preceding month

Financial Implications

This instrument determines the payment arrangements in respect of sports betting licence fees. The instrument puts sports bookmakers on equivalent terms as other tax payers where a due date of payment is determined. The income to the Territory is expected to be approximately \$220,000 in 1995-96

In accordance with Sections 39N and 39P of the Act, failure to pay an amount due under the Act will cause the Bookmakers Licensing Committee to hold an inquiry into the possible cancellation of the sports betting licence
