

**1996**

**LEGISLATIVE ASSEMBLY FOR THE AUSTRALIAN CAPITAL TERRITORY**

**BOOKMAKERS ACT 1985**

**EXPLANATORY MEMORANDUM**

**DETERMINATION OF RULES FOR SPORTS BETTING**

**NO. 12 OF 1996**

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Minister for Sport and Recreation

## **Outline**

The *Bookmakers Act 1985* (the Act) governs the activities of bookmakers in the Australian Capital Territory.

Part IIIA of the Act provides for the conduct and control of sports betting. In particular, the legislation empowers the Minister to determine the rules for sports betting

Section 39C (1) of the Act provides that the Minister may, by instrument, determine or vary rules for sports betting.

This instrument varies the rules for sports betting, as determined by Determination No 158 of 1995 published in Gazette No. S279 of 6 November 1995, to provide for betting on the outcome of the Federal election to be held on 2 March 1996. The rules set out the types of contingencies upon which betting is allowed and provides that betting transactions will be settled on the basis of results determined by the Australian Electoral Commission.

## **Financial Implications**

It is considered that an increased awareness and interest in the overall sports betting service may be generated by providing for betting on the outcome of a federal election.

Such awareness is expected to lead to increased levels of turnover and increased revenue to the Government.