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LEGISLATIVE ASSEMBLY FOR THE AUSTRALIAN CAPITAL TERRITORY

BOOKMAKERS ACT 1985

EXPLANATORY MEMORANDUM DETERMINATION OF A PLACE TO BE A SPORTS BETTING VENUE

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Minister for Sport and Recreation

Outline

The *Bookmakers Act 1985* (the Act) governs the activities of bookmakers in the Australian Capital Territory

Part IIIA of the Act provides for the conduct and control of sports betting. In particular, the legislation empowers the Minister to determine a place to be a sports betting venue

Section 39B (1) of the Act provides that the Minister may determine a place to be a sports betting venue

This instrument identifies on the concourse level behind Bay 11 of the Mal Meninga Stand at the Bruce Outdoor Stadium to be a sports betting venue

Financial Implications

There are no direct financial implications from this instrument. The introduction of sports betting has provided increased levels of revenue to the Government and has resulted in an increase in economic activity through the establishment new business and a number of new jobs within the Territory

The provision of sports betting service by bookmakers at live sporting events will provide a unique feature to the services available at Bruce Stadium and represent a valuable opportunity for sports betting bookmakers to promote their services to clients