

1996

LEGISLATIVE ASSEMBLY FOR THE AUSTRALIAN CAPITAL TERRITORY

BOOKMAKERS ACT 1985

EXPLANATORY MEMORANDUM

**DETERMINATION OF CONTINGENCY TO BE A SPORTS BETTING
EVENT**

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Minister for Sport and Recreation

Outline

The *Bookmakers Act 1985* (the Act) governs the activities of bookmakers in the Australian Capital Territory.

Part IIIA of the Act provides for the conduct and control of sports betting. In particular, the legislation empowers the Minister to determine events that sports betting may take place on.

Section 39A (1) of the Act provides that the Minister may determine a sporting event or other contingency to be a sports betting event for the purpose of the Act.

This instrument provides that betting on the outcomes of the major categories of the annual Academy Awards is an approved sports betting event. This event is determined in addition to the sports betting events approved in Determination No. 134 of 1995 and Determination No. 11 of 1996.

Financial Implications

It is considered that an increased awareness and interest in the overall sports betting service may be generated by providing for betting on the Academy Awards.

Such awareness is expected to lead to increased levels of turnover and increased revenue to the Government. Turnover of some \$130,000 was generated as a result of the recent determination to provide for betting on elections.