



AUSTRALIAN
CAPITAL TERRITORY

SPECIAL

GAZETTE

No. S195, Wednesday 4 November 1992

LAND (PLANNING AND ENVIRONMENT) ACT 1991

DETERMINATION OF CRITERIA
FOR DIRECT GRANTS OF CROWN LEASES

NO. (162) OF 1992

The ACT Executive under subsection 161(5) of the Land (Planning and Environment) Act 1991 determines criteria for the direct grant of a Crown lease for the purposes of recognised BINATIONAL AND MULTINATIONAL ORGANISATIONS. The criteria are:

The applicant:

- . must complete and sign an application for the lease in the required form giving details of:-
 - full name of proposed lessee;
 - form of tenancy, stating shares if relevant;
 - address for service of notices;
- . must provide proof of incorporation and a copy of its "Articles of Association";
- . must be a non-profit organisation;
- . must be the proposed lessee, or must demonstrate a satisfactory nexus between the applicant and the proposed lessee;
- . must, where the applicant is a Binational organisation, have an agreement in place, between the Government of Australia and the Government of the other participating country, which has been recognised and approved by the Territory;

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- . must, where the applicant is a Multinational organisation, have an agreement in place, between the Government of Australia and the Governments of the other participating countries, which has been recognised and approved by the Territory;
- . must provide details of the development proposal;
- . must demonstrate the financial capacity to develop and manage the land;
- . must demonstrate the non-financial capacity to develop and manage the land, including details of expertise, resources and experience to undertake the development;
- . must accept that the lease will provide for a minimum area of the building to be occupied by the applicant or lessee, as the case requires;
- . must pay the current market value for the land for the lease as either a capital sum or land rent, whichever is applicable;
- . must provide any Bank undertaking required by the Territory; and
- . must pay the fees and charges for the time being notified by the Minister as being applicable.

Dated this

29th

day of

October

1992.

B Wood

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MINISTER

[Signature]

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MINISTER