



Australian Capital Territory
Gazette

SPECIAL GAZETTE

No. S15, Tuesday 6 February 1996

AUSTRALIAN CAPITAL TERRITORY

The Treasurer's Monthly
Financial Statement

FOR THE MONTH OF DECEMBER
AND YEAR TO DATE PERIOD ENDING
31 DECEMBER 1995

Circulated by Kate Carnell, MLA, Treasurer for the
Australian Capital Territory

STATEMENT OF GENERAL GOVERNMENT SECTOR TRANSACTIONS FOR THE FIRST SIX MONTHS TO DECEMBER 1995
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The Treasurer's Monthly Financial Statement is presented in Government Finance Statistics (GFS) format, consistent with the 1995-96 Budget Papers and in accordance with the agreement reached at the May 1991 Premier's Conference for a common core of financial information.

In addition, supplementary information has been provided in the traditional format of the Consolidated Fund as presented in previous years.

*Please note: - totals in tables may not add due to rounding
- care should be taken when interpreting data given that a number of items are subject to timing variations*

SUMMARY

OUTLAYS

Total outlays for the General Government Sector for the first six months to 31 December 1995 were \$621m, representing 50% of the Budget estimate. Current outlays were \$561m (50% of the Budget estimate) and capital outlays were \$61m (49% of the Budget estimate)

Table 3 provides information on outlays by appropriation unit. A number of the appropriation units are well above and below pro-rata. Reasons for major variations are set out below

- Lower levels of outlays by the **Chief Minister's Department** reflect whole of government payments for public sector debt and superannuation not being required until later in the financial year. Also, reimbursement to agencies from the central redundancy pool and Comcare supplementation has not yet commenced.
- **Health and Community Care** expenditure is above pro-rata. This reflects in part the timing of Comcare payments. However, expenditure at Woden Valley Hospital is running over budget due to an overspend in salaries, delays in the realisation of VMO savings and increased expenditure on pharmaceutical's and medical supplies.
- Lower levels of expenditure by **Business and Regional Development** are due to timing variances in expenditure.
- **Emergency Services** outlays were below pro-rata reflecting the impact of Commonwealth payments paid in advance within the first quarter of the financial year.

- Outlays on **Environment and Land** are above pro-rata due to the impact of low levels of offsetting receipts from Lease Sales. Revenue is expected to be received during the second half of the financial year.
- Outlays by **Housing** were below pro-rata as the bulk of payments to ACT Housing are not expected to be made until June 1996.
- Lower levels of outlays on **Training** reflect the timing of commencement of a number of programs.
- Outlays by **Kingston Foreshores** are below pro-rata and will remain so pending consideration by the Assembly of the Committee's Report on its inquiry into the Acton/Kingston land swap.

REVENUE

Total revenue for the General Government Sector to 31 December 1995 was \$573m, representing 48% of the Budget estimate.

The collection of revenue is significantly affected by timing variations. Items affected include Betterment Fees, Lease Sales, General Rates and Dividends. Many items receive quarterly or lump sum payments in the second half of the financial year, while others are subject to market conditions.

FINANCING TRANSACTIONS

The overall financing result for the six months to 31 December 1995 is a deficit of \$48m, comprising a current surplus of \$3m and a capital deficit of \$51m.

BUDGET POSITION

Total outlays are 50% of the original budget estimate. While revenue is slightly below pro-rata at 48%. The resulting general government sector deficit is \$48m.

The budget estimate it is still expected to be achieved.

TABLE 1

Australian Capital Territory - 1995-96

General Government Sector - SUMMARY OF TRANSACTIONS

	Budget Estimate 1995-96 \$'000	DEC 1995 \$'000	YTD as at 31 DEC 1995 \$'000	YTD Actual to Budget %
OUTLAYS				
<i>Current Outlays</i>				
Current Expenditure	991 002	88 435	497 226	50
<i>less</i> Sales of Goods and Services	127 522	11 286	60 771	48
<i>equals</i> Final Consumption Expenditure	863 480	77 149	436 445	51
Interest Payments	56 476	563	12 122	21
Other Transfer Payments	156 542	14 186	87 391	56
Subsidies Paid to PTE's	50 257	1 334	24 584	49
<i>Total Current Outlays</i>	1 126 754	93 232	560 552	50
<i>Capital Outlays</i>				
Expenditure on New Fixed Assets	131 925	13 309	56 346	43
<i>plus</i> Expenditure on Secondhand Fixed Assets (net)	-12 000	0	0	0
<i>equals</i> Gross Fixed Capital Expenditure	119 925	13 309	56 346	47
Advances Paid to PTE's (net)	-13 839	200	-1 317	10
Capital Grants to PTE's	39 014	3 544	11 366	29
Expenditure on Land and Intangibles (net)	-26 550	2 823	-7 236	27
Other Capital Outlays	4 234	353	1 429	34
<i>Total Capital Outlays</i>	122 784	14 583	60 588	49
TOTAL OUTLAYS	1 249 537	107 815	621 140	50
REVENUE				
Taxes, Fees and Fines	568 869	40 422	285 924	50
Interest Received from PTE's	28 993	0	2 859	10
Interest Received from other Enterprises	19 861	1 166	8 387	42
Grants Received	550 820	32 191	264 731	48
Other Revenue	28 990	10 611	11 279	39
TOTAL REVENUE	1 197 533	84 389	573 180	48
FINANCING TRANSACTIONS				
Increase in Provisions	7 780	0	0	0
Advances Received (net)	-10 836	0	0	0
Borrowing	62 255	0	0	0
Other Financing Transactions	-7 193	23 426	47 960	0
TOTAL FINANCING TRANSACTIONS	52 006	23 426	47 960	92
Current Deficit	-43 434	11 416	-3 219	7
Capital Deficit	87 659	12 011	51 179	58
TOTAL DEFICIT	44 224	23 426	47 960	108
Net Financing Requirement	55 060	23 426	47 960	87

TABLE 2

Australian Capital Territory - 1995-96

General Government Sector - TAXES, FEES AND FINES

	Budget Estimate 1995-96 \$'000	DEC 1995 \$'000	YTD as at 31 DEC 1995 \$'000	YTD Actual to Budget %
Employers' Payroll Taxes				
Payroll Tax	104 050	9 875	50 860	49
TOTAL Employers' Payroll Taxes	104 050	9 875	50 860	49
Taxes on Property				
Land Tax	27 400	1 676	13 660	50
Municipal Rates	87 200	4 064	59 636	68 (a)
Betterment Fees	3 400	621	4 268	126 (b)
<i>Total Taxes on Immovable Property</i>	<i>118 000</i>	<i>6 361</i>	<i>77 564</i>	<i>66</i>
Stamp Duties	62 415	3 180	28 369	45
Financial Institution Taxes	26 850	494	11 600	43
<i>Total Taxes on Financial and Capital Transactions</i>	<i>89 265</i>	<i>3 674</i>	<i>39 969</i>	<i>45</i>
TOTAL Taxes on Property	207 265	10 035	117 533	57
Taxes on Provision of Goods and Services				
Casino Taxes	11 400	576	5 529	48
Taxes on Government Lotteries	4 640	448	2 336	50
Race Betting Taxes	5 270	649	2 956	56
Poker Machine Taxes	25 850	2 118	12 832	50
Taxes on Private Lotteries	8 240	1 116	3 713	45
<i>Total Taxes on Gambling</i>	<i>55 400</i>	<i>4 907</i>	<i>27 365</i>	<i>49</i>
<i>Total Taxes on Insurance</i>	<i>14 770</i>	<i>333</i>	<i>6 935</i>	<i>47</i>
TOTAL Taxes on Provision of Goods and Services	70 170	5 240	34 300	49
Taxes on Use of Goods and Services				
Stamp Duty on Vehicle Registration	13 850	1 183	6 859	50
Driver's Licences	5 357	1 464	2 679	50
Vehicle Registration fees and taxes	47 410	3 427	22 570	48
<i>Total Motor Vehicle Taxes</i>	<i>66 617</i>	<i>3 146</i>	<i>32 108</i>	<i>48</i>
Gas Franchise Taxes	825	0	0	0 (c)
Other Taxes	172	14	84	49
Liquor Franchise Fees	13 750	3 090	6 519	47
Petroleum Products Franchise Fees	28 600	3 277	12 260	43
Tobacco Franchise Fees	44 250	4 189	17 493	40
<i>Total Franchise Taxes</i>	<i>87 597</i>	<i>10 570</i>	<i>37 023</i>	<i>42</i>
TOTAL Taxes on Use of Goods and Services	154 214	13 716	68 463	44
Fees and Fines				
Fines - Parking	7 923	706	4 152	52
Fines - Other	431	15	123	29
Fees	24 815	835	10 492	42
TOTAL Fees and Fines	33 169	1 556	14 767	45
TOTAL Taxes, Fees and Fines	568 869	40 422	285 924	50

TABLE 2

Australian Capital Territory - 1995-96

General Government Sector - TAXES, FEES AND FINES

Footnotes

- (a) - **Municipal Rates** - Collections to date reflect full year payment and installments paid by rate payers under the staggered billing arrangements introduced this year
- (b) - **Betterment Fees** - Receipts reflect 126% of expected full year activity, primarily due to the receipt of several large amounts from two major developments in Civic and Braddon.
- (c) - **Gas Franchise Taxes** - Gas Franchise Tax is received as a lump sum in April 1996.

TABLE 3

Australian Capital Territory - 1995-96

General Government Sector - OUTLAYS BY APPROPRIATION UNIT

	Budget Estimate 1995-96 \$'000	DEC 1995 \$'000	YTD as at 31 DEC 1995 \$'000	YTD Actual to Budget %
1 LEGISLATIVE ASSEMBLY				
Current	5 436	315	2 674	49
2 EXECUTIVE				
Current	1 526	120	636	42
3 AUDITOR GENERAL				
Current	702	-22	395	56
4 CHIEF MINISTER'S				
Current	129 748	5 257	33 966	26
Capital	-11 629	200	-917	8
TOTAL	118 120	5 457	33 048	28 (d)
5 HEALTH AND COMMUNITY CARE				
Current	256 614	29 249	161 537	63
Capital	-2 786	36	577	-21
TOTAL	253 827	29 285	162 114	64 (e)
6 BUSINESS AND REGIONAL DEVELOPMENT				
Current	11 125	-736	3 145	28
Capital	-900	0	0	0
TOTAL	10 225	-736	3 145	31 (f)
7 CANBERRA TOURISM				
Current	4 912	748	2 663	54
8 URBAN SERVICES				
Current	102 643	6 495	46 615	45
Capital	108 707	8 689	46 917	43
TOTAL	211 350	15 185	93 531	44
9 PUBLIC TRANSPORT				
Current	33 966	355	17 218	51
Capital	6 637	667	2 382	36
TOTAL	40 603	1 022	19 600	48
10 ATTORNEY-GENERAL'S				
Current	49 966	5 666	28 275	57
Capital	3 063	2 060	2 198	72
TOTAL	53 028	7 725	30 473	57
11 MAINTENANCE OF LAW AND ORDER				
Current	51 545	4 847	25 947	50
12 EMERGENCY SERVICES				
Current	15 084	1 307	4 973	33
Capital	1 245	1	182	15
TOTAL	16 329	1 308	5 155	32 (g)

TABLE 3

Australian Capital Territory - 1995-96

General Government Sector - OUTLAYS BY APPROPRIATION UNIT

	Budget Estimate 1995-96 \$'000	DEC 1995 \$'000	YTD as at 31 DEC 1995 \$'000	YTD Actual to Budget %
13 ENVIRONMENT AND LAND				
Current	38 021	2 407	18 580	49
Capital	-24 445	-2 630	-7 007	29
TOTAL	13 576	-223	11 572	85 (h)
14 ARTS AND HERITAGE				
Current	9 590	530	3 845	40
Capital	112	0	16	15
TOTAL	9 702	530	3 862	40
15 PLANNING AUTHORITY				
Current	6 228	409	2 660	43
16 HOUSING				
Current	9 332	530	4 383	47
Capital	31 767	2 877	8 599	27
TOTAL	41 099	3 407	12 982	32 (i)
17 SPORT, RECREATION AND RACING				
Current	10 878	1 046	5 077	47
Capital	1 500	0	0	0
TOTAL	12 378	1 046	5 077	41
18 GOVERNMENT SCHOOLING				
Current	206 388	21 836	110 987	54
19 NON-GOVERNMENT SCHOOLING				
Current	63 119	163	30 598	48
Capital	2 621	353	1 413	54
TOTAL	65 741	516	32 011	49
20 TRAINING				
Current	7 339	321	2 191	30
Capital	170	0	0	0
TOTAL	7 509	321	2 191	29 (j)
21 CHILDREN'S, FAMILY AND YOUTH SERVICES				
Current	45 370	5 792	27 890	61
Capital	100	0	0	0
TOTAL	45 470	5 792	27 890	61
22 CANBERRA INSTITUTE OF TECHNOLOGY				
Current	52 394	6 332	24 440	47
Capital	6 621	2 330	6 227	94
TOTAL	59 014	8 662	30 667	52
23 KINGSTON FORESHORES				
Current	737	34	34	5 (k)
24 HEALTH PROMOTION FUND				
Current	2 092	231	825	39
25 TREASURER'S ADVANCE				
Outlays not yet allocated	12 000	0	1 000	8 (l)

TABLE 3

Australian Capital Territory - 1995-96

General Government Sector - OUTLAYS BY APPROPRIATION UNIT

Footnotes

- (d) - **Chief Minister's Department** - Lower levels of outlays reflect whole of government payments for public sector debt and superannuation not being required until later in the financial year. Also, reimbursement to agencies from the central redundancy pool and Comcare supplementation has not yet commenced.
- (e) - **Health and Community Care** - Expenditure is above pro-rata. This reflects in part the timing of Comcare payments. However, expenditure at Woden Valley Hospital is running over budget due to an overspend in salaries, delays in the realisation of VMO savings and increased expenditure on pharmaceutical's and medical supplies.
- (f) - **Business and Regional Development** - Lower levels of outlays are due to timing variances in expenditure.
- (g) - **Emergency Services** - Outlays were below pro-rata reflecting the impact of Commonwealth payments paid in advance within the first quarter of the financial year
- (h) - **Environment and Land** - Outlays are above pro-rata due to the impact of low levels of offsetting receipts from Lease Sales. Revenue is expected to be received during the second half of the financial year.
- (i) - **Housing** - Outlays were below pro-rata as the bulk of payments to ACT Housing are not expected to be made until June 1996
- (j) - **Training** - Lower levels of outlays reflect the timing of commencement of a number of programs.
- (k) - **Kingston Foreshores** - Outlays are below pro-rata and will remain so pending consideration by the Assembly of the Committee's Report on its inquiry into the Acton/Kingston land swap.
- (l) - **Treasurer's Advance** - Expenditure from the Treasurer's Advance reflects a one-off payment to the Department of Finance to be held in the ACT Government Trust Account. This payment is made to meet the cost of salary and other payments of a salary nature on other than a payday. The advance will be acquitted by 30 June 1996 and will be repaid to the credit of the Treasurer's Advance.

Supplement -
The Consolidated Fund

FOR THE MONTH OF DECEMBER
AND YEAR TO DATE PERIOD ENDING
31 DECEMBER 1995

Australian Capital Territory - 1995-96

SUMMARY OF TRANSACTIONS FOR
THE CONSOLIDATED FUND

	1994-95			1995-96		
	Actual	YTD as at 31 DEC 1994	YTD to Budget Estimate	Budget Estimate	YTD as at 31 DEC 1995	YTD to Budget Estimate
	\$m	\$m	%	\$m	\$m	%
<i>Receipts</i>						
Recurrent	1 167	589	50	1 192	583	49
Capital	72	31	43	81	23	28
Total Receipts	1 239	620	50	1 273	606	48
<i>Expenditure</i>						
Recurrent	1 124	601	53	1 150	600	52
Capital	197	85	43	185	71	38
Total Expenditure	1 321	686	52	1 335	671	50
Deficit/(Surplus)	82	67	82	62	65	105
Recurrent	- 43	12	-28	- 42	17	-41
Capital	125	55	44	104	48	47

The deficit position as at 31 December 1995 (\$65m) reflects timing variations between the collection of revenue and in expenditure.

Several revenue items receive lump sum payments towards the end of the financial year, while others are subject to market conditions. Expenditure, on the other hand, often follows a smoother cycle. The matching of revenue to expenditure within the same period is often not possible or practical.

The budgeted outcome of \$62m deficit is still expected to be achieved.

**Australian Capital Territory - 1995-96
CONSOLIDATED FUND - REVENUE**

	Budget Estimate 1995-96 \$'000	DEC 1995 \$'000	YTD as at 31 DEC 1995 \$'000	YTD Actual to Budget %
RECURRENT				
Taxation				
Payroll Tax	104 050	9 875	50 860	49
General Rates	87 200	4 064	59 636	68
Land Tax	27 400	1 676	13 660	50
Financial Institutions Duty	26 850	494	11 600	43
TOTAL Stamp Duties	88 535	4 500	40 957	46
TOTAL Franchise Fees	86 612	10 557	36 278	42
TOTAL Lotteries & Gambling Taxes	56 380	4 925	27 521	49
TOTAL Motor Vehicle Taxes	52 767	1 963	25 249	48
TOTAL Other	3 635	208	1 951	54
Total Taxation	533 429	38 264	267 712	50
Other Recurrent Receipts				
TOTAL Dividends	32 301	10 611	14 898	46
TOTAL Fines	8 304	721	4 275	51
TOTAL Fees and Other Recoveries	72 261	4 950	26 600	37
TOTAL Other	22 668	2 337	12 054	53
TOTAL Repayment of Advances - Interest	3 441		1 147	33
TOTAL Running Cost Reimbursement	3 175	388	979	31
Total Other Recurrent Receipts	142 150	19 006	59 953	42
Payments from the Commonwealth				
TOTAL General Funding Payments	290 900	22 440	146 860	50
TOTAL Specific Purpose Payments	210 840	6 367	99 565	47
TOTAL Other Commonwealth Payments	14 181	812	8 898	63
Total Payments from the Commonwealth	515 921	29 619	255 322	49
TOTAL RECURRENT	1 191 501	86 889	582 988	49
CAPITAL				
Sale of Land				
Betterment Fees	3 400	621	4 268	126
Lease Sales	20 900	1 587	3 661	18
Rents - Land Leases & Commutations	6 500	1 044	3 582	55
Total Sale of Land	30 800	3 252	11 510	37
Other Capital Receipts				
Bruce Stadium	100			
Sale of Assets	12 000			
Savs on Early Debt Rpmt - Principal	1 636		818	50
TOTAL Repayment of Advances - Principal	1 919		886	46
Total Other Capital Receipts	15 655		1 704	11
Payments from the Commonwealth				
TOTAL General Purpose Funding	4 000			
TOTAL Specific Purpose Payments	27 699	2 509	9 346	34
TOTAL Other Commonwealth Payments	3 200	63	63	2
Total Payments from the Commonwealth	34 899	2 572	9 409	27
TOTAL CAPITAL	81 353	5 824	22 623	28
TOTAL RECEIPTS	1 272 854	92 713	605 611	48

CHART 1

YTD EXPENDITURE as at 31 DECEMBER expressed as a % of Annual Total (1993/94, 1994/95) and Budget (1995/96)

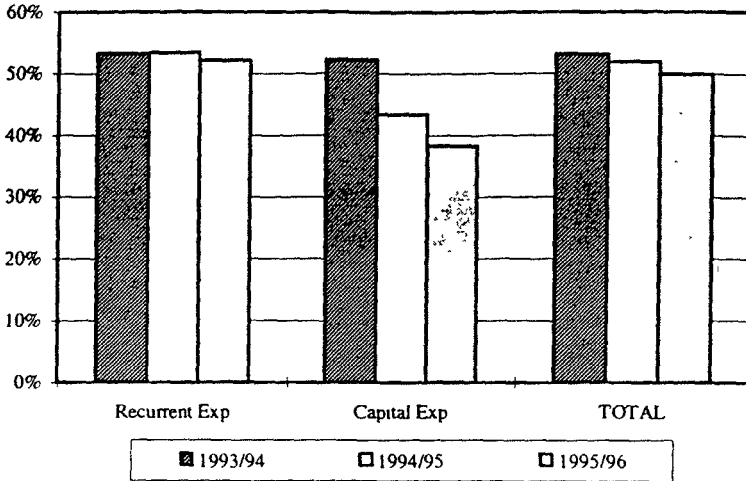


Chart 1 - shows the comparative relationship of year to date total expenditure, relative to the same period in previous financial years

CHART 2

YTD REVENUE as at 31 DECEMBER expressed as a % of Annual Total (1993/94, 1994/95) and Budget (1995/96)

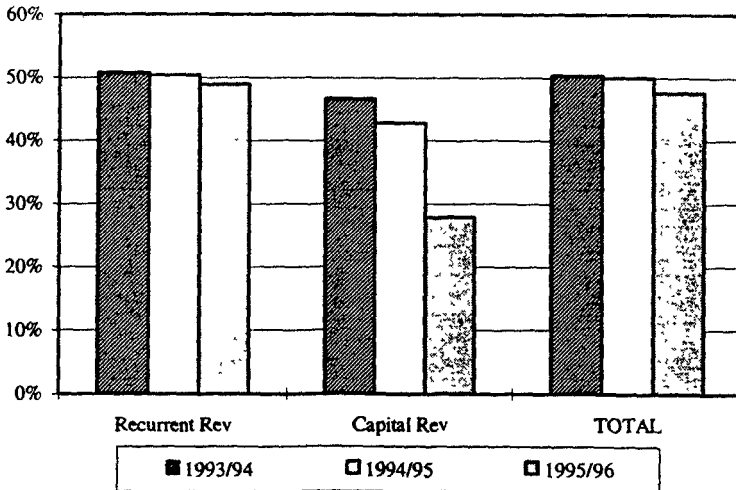


Chart 2 - shows the comparative relationship of year to date total revenue received, relative to the same period in previous financial years.

Australian Capital Territory - 1995-96
CONSOLIDATED FUND - EXPENDITURE

	Budget	YTD as at		YTD
	Estimate	DEC	31 DEC	Actual to
	1995-96	1995	1995	Budget
	\$'000	\$'000	\$'000	%
01 LEGISLATIVE ASSEMBLY				
Recurrent	5 489	1 106	3 480	63
Capital				
TOTAL	5 489	1 106	3 480	63
02 EXECUTIVE				
Recurrent	1 526	120	636	42
Capital				
TOTAL	1 526	120	636	42
03 AUDITOR GENERAL				
Recurrent	842		720	86
Capital				
TOTAL	842		720	86
04 CHIEF MINISTERS				
Recurrent	93 847	5 407	34 707	37
Capital	5 283		1 356	26
TOTAL	99 130	5 407	36 063	36
05 HEALTH AND COMMUNITY CARE				
Recurrent	297 038	26 071	174 782	59
Capital	4 614	36	577	13
TOTAL	301 652	26 107	175 359	58
06 BUSINESS AND REGIONAL DEVELOPMENT				
Recurrent	11 238	1 298	7 337	65
Capital				
TOTAL	11 238	1 298	7 337	65
07 CANBERRA TOURISM				
Recurrent	4 900			
Capital				
TOTAL	4 900			
08 URBAN SERVICES				
Recurrent	119 820	10 469	61 483	51
Capital	114 515	8 689	47 376	41
TOTAL	234 335	19 158	108 859	46
09 PUBLIC TRANSPORT				
Recurrent	33 967	355	17 218	51
Capital	7 407	667	2 767	37
TOTAL	41 373	1 022	19 985	48

**Australian Capital Territory - 1995-96
CONSOLIDATED FUND - EXPENDITURE**

	Budget Estimate 1995-96 \$'000	DEC 1995 \$'000	YTD as at 31 DEC 1995 \$'000	YTD Actual to Budget %
10 ATTORNEY GENERAL				
Recurrent	49 881	5 391	28 006	56
Capital	3 063	2 060	2 198	72
TOTAL	52 944	7 451	30 205	57
11 MAINTENANCE OF LAW AND ORDER				
Recurrent	51 545	4 847	25 947	50
Capital				
TOTAL	51 545	4 847	25 947	50
12 EMERGENCY SERVICES				
Recurrent	16 069	1 251	8 462	53
Capital	1 245	1	182	15
TOTAL	17 314	1 252	8 644	50
13 ENVIRONMENT AND LAND				
Recurrent	39 154	2 667	20 504	52
Capital	2 085	1	251	12
TOTAL	41 239	2 669	20 755	50
14 ARTS AND HERITAGE				
Recurrent	9 573	1 108	4 445	46
Capital	162	50	66	41
TOTAL	9 735	1 158	4 511	46
15 PLANNING AUTHORITY				
Recurrent	6 159	411	2 665	43
Capital				
TOTAL	6 159	411	2 665	43
16 HOUSING BUREAU				
Recurrent	9 237	498	4 318	47
Capital	31 767	2 877	8 599	27
TOTAL	41 004	3 375	12 917	32
17 SPORT, RECREATION AND RACING				
Recurrent	12 967	1 194	6 110	47
Capital	1 500			
TOTAL	14 467	1 194	6 110	42
18 GOVERNMENT SCHOOLING				
Recurrent	206 624	21 300	112 950	55
Capital				
TOTAL	206 624	21 300	112 950	55

**Australian Capital Territory - 1995-96
CONSOLIDATED FUND - EXPENDITURE**

	Budget Estimate 1995-96 \$'000	DEC 1995 \$'000	YTD as at 31 DEC 1995 \$'000	YTD Actual to Budget %
19 NON-GOVERNMENT SCHOOLING				
Recurrent	63 119	163	30 598	48
Capital	2 621	353	1 413	54
TOTAL	65 741	516	32 011	49
20 TRAINING				
Recurrent	7 339	347	2 227	30
Capital	170			
TOTAL	7 509	347	2 227	30
21 CHILDREN'S, FAMILY AND YOUTH SERVICES				
Recurrent	45 412	5 782	27 937	62
Capital	100			
TOTAL	45 512	5 782	27 937	61
22 CANBERRA INSTITUTE OF TECHNOLOGY				
Recurrent	48 880	6 332	24 440	50
Capital	10 526	2 330	6 227	59
TOTAL	59 406	8 662	30 667	52
23 KINGSTON FORESHORES				
Recurrent	737	34	34	5
Capital				
TOTAL	737	34	34	5
24 HEALTH PROMOTION FUND				
Recurrent	2 285			
Capital				
TOTAL	2 285			
25 TREASURER'S ADVANCE				
Appropriation not yet allocated	12 000		1 000	8
TOTAL	12 000		1 000	8
TOTAL RECURRENT	1 149 648	96 150	600 006	52
TOTAL CAPITAL	185 058	17 064	71 013	38
TOTAL EXPENDITURE	1 334 706	113 214	671 018	50