

## Australian Capital Territory

# Gazette

### **SPECIAL GAZETTE**

No. S68, Wednesday 22 December, 1999
AUSTRALIAN CAPITAL TERRITORY

**LOTTERIES ACT 1964** 

#### NOTICE OF EXEMPTION

Pursuant to section 7A of the Lotteries Act 1964, I hereby exempt *Camp Quality* from payment of the prescribed fee in respect of Lottery Permit Number 99/2187.

Dated this 17th day of December 1999

**Gary Humphries** MLA Treasurer

ACT Government Homepage: http://www.act.gov.au

#### NOTIFICATION OF THE MAKING OF AN INSTRUMENT

NOTICE is hereby given that the undermentioned Instrument of the Australian Capital Territory has been made. Copies of the Instrument may be purchased from Publishing Services, Legislation and Sales Counter, ACT Government Shopfront, Corner of City Walk and East Row Canberra City ACT 2601.

Act under which Instrument made	Description of Instrument	Number and year of Instrument
Gaming Machine Act 1987	Determination of Fees.	No. 280 of 1999
Gambling and Racing Control Act 1999	Acting Appointment as Chief Executive.	No. 281 of 1999
Gambling and Racing Control Act 1999	Appointment to the Gambling and Racing Commission.	No. 282 of 1999
Gambling and Racing Control Act 1999	Appointment to the Gambling and Racing Commission.	No. 283 of 1999
Gambling and Racing Control Act 1999	Appointment to the Gambling and Racing Commission.	No. 284 of 1999
Gambling and Racing Control Act 1999	Appointment to the Gambling and Racing Commission.	No. 285 of 1999
Vocational Education and Training Act 1995	Appointment of Member to the Accreditation and Registration Council.	No. 286 of 1999
Vocational Education and Training Act 1995	Appointment of Member to the Accreditation and Registration Council.	No. 287 of 1999
Vocational Education and Training Act 1995	Appointment of Chairperson to the Accreditation and Registration Council.	No. 288 of 1999
Vocational Education and Training Act 1995	Appointment of Member to the Accreditation and Registration Council.	No. 289 of 1999
Vocational Education and Training Act 1995	Appointment of Member to the Accreditation and Registration Council.	No. 290 of 1999
Vocational Education and Training Act 1995	Appointment of Member to the Accreditation and Registration Council.	No. 291 of 1999

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Act under which Instrument made	Description of Instrument	Number and year of Instrument
Vocational Education and Training Act 1995	Appointment of Member to the Accreditation and Registration Council.	No. 292 of 1999
Vocational Education and Training Act 1995	Appointment of a Member to the Vocational Education and Training Authority.	No. 293 of 1999
Vocational Education and Training Act 1995	Appointment of a Member to the Vocational Education and Training Authority.	No. 294 of 1999
Vocational Education and Training Act 1995	Appointment of a Member to the Vocational Education and Training Authority.	No. 295 of 1999
Vocational Education and Training Act 1995	Appointment of a Chairperson to the Vocational Education and Training Authority.	No. 296 of 1999
Vocational Education and Training Act 1995	Appointment of a Member to the Vocational Education and Training Authority.	No. 297 of 1999
Vocational Education and Training Act 1995	Appointment of a Member to the Vocational Education and Training Authority.	No. 298 of 1999
Vocational Education and Training Act 1995	Appointment of a Member to the Vocational Education and Training Authority.	No. 299 of 1999
Vocational Education and Training Act 1995	Appointment of a Member to the Vocational Education and Training Authority.	No. 300 of 1999
Vocational Education and Training Act 1995	Appointment of a Member to the Vocational Education and Training Authority.	No. 301 of 1999
Motor Traffic Act 1936	Revocation and Determination of maximum Taxi Fares including provision of New Year's Eve surcharge.	No. 302 of 1999

#### **AUSTRALIAN CAPITAL TERRITORY**

#### **TAXATION ADMINISTRATION ACT 1999**

I REVOKE, as at 1 January 2000, Instrument No. 151 of 1999 dated 29 June 1999 and published in Australian Capital Territory Gazette No. S37 of 30 June 1999.

Under paragraph 26 (2) (b) by ORDER I specify that the rate shall be 5.08% per annum.

This order takes effect on 1 January 2000.

Date: 17 December 1999 Gary Humphries

Treasurer

#### **EXPLANATORY STATEMENT**

The *Taxation Administration Act 1999* (the Act) deals with the administration of various tax laws relating to the imposition and collection of certain taxes, duties and fees. Section 25 imposes interest on tax defaults, while section 26 provides specific details of the interest rate and how the market rate component may be set. Subsection 26 (2) empowers the Minister to specify the market rate component by order published in the Gazette.

This instrument revokes the rate previously specified as the market rate component of interest payable and sets the new rate by order under paragraph 26 (2) (b). The specified rate will be 5.08% per annum. This represents a 0.36% per annum increase on the current rate of 4.72% per annum.

The rate is calculated utilising the method used by the Commonwealth under the *Income Tax Assessment Act 1936* to set its quarterly interest rate. The new rate is the weighted average yield set at the last weekly tender for the 13 week Treasury Note before the end of November 1999 rounded to the second decimal place (rounding 0.005 upwards).

The date of effect of this order is 1 January 2000.

Authorised by the Treasurer



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