

ACT Electricity and Water Authority

INTEREST ON DEFERRED WATER OR SEWERAGE RATES

Under Section 23 of the *Land Rent and Rates (Relief) Act 1970* the ACT Electricity and Water Authority on 30 September 1993 determined rates of interest on water and sewerage rates as follows:

- (a) for the purposes of Section 23(1)(a) on amounts deferred as the result of a determination under Section 3 of the Act, interest is 9.00 per cent per annum; and
- (b) for the purposes of Section 23(1)(b) on amounts unpaid after the date of revocation of a determination, interest is 17.00 per cent per annum.

The prescribed rates are to take effect from the date of gazettal of this notice.