

AUSTRALIAN CAPITAL TERRITORY

UTILITIES ACT 2000

GRANT OF LICENCE

I, PAUL FRANCIS BAXTER, under Section 37 of the *Utilities Act 2000*, grant a licence for the provision of electricity supply services to AGL Electricity Ltd.

A copy of the licence may be obtained, on payment of the determined fee, by contacting the Independent Competition and Regulatory Commission on (02) 6205 0779. The licence may also be inspected, free of charge, at the Commission's office on level 7, FAI House, 197 London Circuit, Civic. All licences issued under the Act are also published on the Commission's web-site, www.icrc.act.gov.au.

Dated this 6th day of September 2001

Signed

Paul Francis Baxter

Senior Commissioner

Independent Competition and Regulatory Commission