

Financial Management (Capital Injection Conditions) Amendment 2004 (No 1)

Notifiable instrument NI2004 — 98

made under the

Financial Management Act 1996, s19C Amendment of Conditions of Capital Injection

I, Ted Quinlan, Treasurer, do hereby exercise my authority under section 19C of the *Financial Management Act 1996* to amend the conditions attached to capital injection.

The capital injection was originally appropriated to the Department of Urban Services, and to be on-passed to Tidbinbilla Nature Reserve to provide funding for the construction and maintenance of a visitor's information centre and tourist facilities.

The original conditions of the capital injection were:

- Principal repayments of \$0.1m to commence in 2000-01 with the final repayment due in 2007-08. The outstanding balance is \$0.5m.
- Interest is charged on the daily outstanding balance at the 90-day bank bill swap rate plus 1.5%.
- Interest is paid quarterly and the interest rate is reset each quarter.
- Principal repayments can be made at any time without penalty.
- The outstanding loan balance is \$0.5m with outstanding interest as at 17 February 2004 being \$4,945.78.

The terms of the debt capital injection are stated in Budget Paper No. 4, 2003-2004, page 483.

The conditions are revised, in that the balance of the debt capital injection of \$0.5m and associated interest payments will be written off.

Signed on 21 April 2004

Ted Quinlan
Treasurer