

Australian Capital Territory

Financial Management (Performance Criteria) Amendment 2005 (No 1)

Notifiable instrument NI2005—27

made under the

Financial Management Act 1996, s19D (Amendment of performance criteria)

1 Name of instrument

This instrument is the *Financial Management (Performance Criteria) Amendment 2005 (No 1)*.

2 Commencement

This instrument is taken to have commenced 1 October 2004.

3 Amendment of 2004-2005 performance criteria

The performance criteria for the 2004-2005 financial year are amended as set out in the schedule.

Ted Quinlan
Treasurer

Date: 12 January 2005

Schedule

Department	Output Class and Output	Description of performance criteria	Targets		Action
			2004-05 Budget Papers	2004-05 Amended Target	
Department of Treasury	Output Class 1: Financial and Economic Management <ul style="list-style-type: none"> Output 1.3: Revenue Management 	Quantity measure (i) <i>Stamp Duty Homebuyer Concession.</i>	120	925	Year-To-Date Target revised to 925.

Explanatory Statement

This statement outlines the reasons for the amendment of performance criteria under section 19D of the *Financial Management Act 1996*. These amendments are made by the Department of Treasury, relating to Output Class 1: Financial and Economic Management, Output 1.3: Revenue Management.

Amendment to 2004-05 Target

Output 1.3: Revenue Management

Measure (i) Stamp Duty Homebuyer Concession
2004-05 Target: 120

to be amended to:

Output 1.3: Revenue Management

Measure (i) Stamp Duty Homebuyer Concession
2004-05 Target: 925

This amendment is to address the broadened scope for eligibility to the Government homebuyer concession scheme, as outlined on page 102 of 2004-05 Budget Paper 3. The widened scope is expected to generate a significant increase in successful concession scheme applicants, and as such the 2004-05 Target is to be increased from the existing figure of 120 to 925, based on the projected number of applicants under the revised scheme.