

Deed of Variation

NRMA-ACT Road Safety Trust

Dated 6 April 2006

Insurance Australia Limited
(Formerly NRMA Insurance Limited) (ACN 000 016 722) ("First Appointer")

Australian Capital Territory ("Second Appointor")

Professor Donald Alexander Aitkin
Dr Angus John McIntosh
Ms Kerry Patricia Fitzgerald
Ms Petrina Pauline Casey
Mr Hamish Murray McNulty
("the Trustees")

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Deed of Variation - NRMA-ACT Road Safety Trust

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Details

Interpretation – definitions are at the end of the General terms

Parties	First Appointer, Second Appointer and the Trustees	
First Appointer	Name	Insurance Australia Limited (Formerly NRMA Insurance Limited)
	ACN	000 016 722
	Address	388 George Street, Sydney NSW 2000
Second Appointor	Name	Australian Capital Territory , a body politic established under section 7 of the <i>Australian Capital Territory (Self-Government) Act 1988 Act 1988</i> of the Commonwealth.
	Address	London Circuit, Canberra ACT 2601
The Trustees	Name	Professor Donald Aitkin AO
	Address	80 Banks Street, Yarralumla ACT 2600
	Name	Dr Angus John McIntosh OAM
	Address	39 Ferguson Street, Deakin ACT 2600
	Name	Ms Kerry Patricia Fitzgerald
	Address	24 Conlan Crescent, Theodore ACT 2905
	Name	Ms Petrina Pauline Casey
	Address	65 Pirrama Road, Pyrmont NSW 2009
Name	Mr Hamish Murray McNulty	
Address	12 Wattle Street, Lyneham ACT 2602	

Deed of Variation - NRMA-ACT Road Safety Trust

Recitals	A	The NRMA Road Safety Trust (the “ Trust ”) was established by deed on 17 July 1992 (the “ Trust Deed ”), for the principal object of enhancing road safety for the benefit of the ACT road-using community.
	B	In August 2005 the Trust applied for endorsement from the Australian Taxation Office (“ ATO ”) as an income tax exempt charity. The ATO granted the endorsement, but subject to the Trust Deed being amended to clarify the not-for-profit status of the Trust.
	C	The Trustees have resolved to vary the Trust Deed to meet the requirements of the ATO, in the manner set out in this Deed of Variation and pursuant to subclauses 6.30 and 6.31 of the Trust Deed.
	D	The Trustees have determined that the proposed variation to the Trust Deed is not contrary to subclause 6.31 of the Trust Deed.
	E	The Appointors consent to the proposed variation of the Trust Deed, as set out in this Deed of Variation.
Governing law		Australian Capital Territory
Date of deed		See Signing page

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General terms

1 Variation by Trustees

The Trustees resolve to vary the Trust Deed by inserting into the Trust Deed the following Part 3A:

Part 3A

Use of Trust Fund

3A.1 The capital and income of the Trust shall be applied solely for the purposes of the Trust.

3A.2 No part of the Trust Fund can be distributed, directly or indirectly, to:

- (a) the Trustees; or
- (b) the Appointors; or
- (c) any Associate or Relative of the Trustees and Appointors,

except as bona fide compensation for goods or services rendered to the Trust or expenses incurred on behalf of the Trust.

2 Consent by Appointors

By executing this Deed, the Appointors each consent to the variation of the Trust Deed as described in this Deed.

3 Counterparts

This Deed may be executed in counterparts. All counterparts when taken together are to be taken to constitute one instrument.

4 Interpretation

4.1 Dictionary

Capitalised terms used in this deed that are not defined in this deed, have the meanings given to them in the Trust Deed.

“Deed” and “Deed of Variation” both mean this deed.

4.2 General terms

Part 11 “Miscellaneous” of the Trust Deed should be regarded as set out in full in this deed, subject to all necessary modifications.

4.3 Headings

Headings (including those in brackets at the beginning of paragraphs) are for convenience only and do not affect the interpretation of this Deed of Variation.

EXECUTED as a deed

SIGNED, SEALED AND)
DELIVERED by **DONALD**)
ALEXANDER AITKIN in the)
presence of:)

.....)
Signature of witness)

E.J. WHEELER)
Name of witness (block letters))

.....
Signature of
DONALD ALEXANDER AITKIN

SIGNED, SEALED AND)
DELIVERED by **ANGUS JOHN**)
McINTOSH in the presence of:)

.....)
Signature of witness)

E.J. WHEELER)
Name of witness (block letters))

.....
Signature of
ANGUS JOHN McINTOSH

SIGNED, SEALED AND)
DELIVERED by **KERRY**)
PATRICIA FITZGERALD in the)
presence of:)

.....)
Signature of witness)

E.J. WHEELER)
Name of witness (block letters))

.....
Signature of
KERRY PATRICIA FITZGERALD

SIGNED, SEALED AND)
DELIVERED by **PETRINA**)
PAULINE CASEY in the presence)
of:)

.....)
Signature of witness)

MELANIE MONICO)
Name of witness (block letters))

.....
Signature of
PETRINA PAULINE CASEY

SIGNED, SEALED AND)
DELIVERED by **HAMISH**)
MURRAY McNULTY in the)
presence of:)

.....)
Signature of witness)

HELEN STRAVENS)
Name of witness (block letters))

.....)
Signature of)
HAMISH MURRAY McNULTY