# Financial Management (Performance Criteria) Amendment 2013 (No 9)\*

Notifiable instrument NI2013—307

made under the

# Financial Management Act 1996, s19D (Amendment of Performance Criteria)

#### 1 Name of instrument

This instrument is the *Financial Management (Performance Criteria) Amendment* 2013 (No 9).

#### 2 Commencement

This instrument is taken to have commenced on 1 July 2012.

### 3 Amendment of 2012-2013 performance criteria

The performance criteria for the 2012-2013 financial year is amended as set out in the schedule.

#### 4. Statement of reasons for amendments

Section 19D (3) (g) of the *Financial Management Act 1996* provides that the Minister and the Treasurer may by instrument amend performance criteria if the responsible Minister and the Treasurer are satisfied that other performance criteria should be adopted for the provision of outputs by the directorate, authority or corporation.

The performance schedule has been amended to adopt revised annual targets.

Andrew Barr

Treasurer and Minister for Economic Development

28 June 2013

## **Schedule**

Authority	Output Class and Output	2012-13 Performance Criteria	2012-13 Budget	2012-13 Amended Budget	Reason for Amendment
Land Development Agency	N/a	Debt to Equity Ratio (%)	40.3	0.0	Budget amended to more accurately identify the target financial measure
Land Development Agency	N/a	Equity Ratio (%)	0.0	40.3	Budget amended to more accurately identify the target financial measure