

Lifetime Care and Support (Catastrophic Injuries) LTCS Levy Determination 2014 (No 1)

Notifiable instrument NI2014–205

made under the

Lifetime Care and Support (Catastrophic Injuries) Act 2014, section 84 (Determination of LTCS levy)

1 Name of instrument

This instrument is the *Lifetime Care and Support (Catastrophic Injuries) LTCS Levy Determination 2014 (No 1)*.

2 Making of determination between notification and commencement

Section 81(6) of the *Legislation Act 2001* applies to this instrument.

3 Commencement

This instrument commences on the day after its notification and applies in respect to a CTP policy issued under the *Road Transport (Third-Party Insurance) Act 2008* that commences on or after 1 July 2014.

4 Contribution period

The contribution period applicable for this instrument is the financial year from 1 July 2014 to 30 June 2015. The levy applies to all CTP policies issued under the *Road Transport (Third-Party Insurance) Act 2008* that commence during the contribution period.

5 Determination of Levy

The LTCS Commissioner determines the levy set out in this determination.

The LTCS levy shall be \$34.00 for a 12 month CTP policy.

The LTCS levy shall be \$17.00 for a 6 month CTP policy.

The LTCS levy shall be \$8.50 for a 3 month CTP policy.

6 Payment of Levy

The LTCS levy to which this determination applies is payable in respect of each CTP policy for a vehicle (other than a trailer) registered by the Road Transport Authority, or in respect of a trader's plate issued by the Road Transport Authority under the provisions of:

1. the *Road Transport (Vehicle Registration) Regulation 2000*, made under the *Road Transport (Vehicle Registration) Act 1999*; or
2. the *Interstate Road Transport Act 1985* of the Commonwealth.

The LTCS levy, payable to the Commissioner under the *Lifetime Care and Support (Catastrophic Injuries) Act 2014*, is collected by the Road Transport Authority on behalf of LTCS Commissioner. LTCS levies collected by the Road Transport Authority are required to be remitted to the Lifetime Care and Support Fund (LTCS fund).

7 Refund of LTCS levy

Where a CTP policy is cancelled on the cancellation of the registration of the motor vehicle to which the policy relates, the LTCS levy will be refunded on a proportionate basis according to the number of whole months remaining on the CTP policy at the date of cancellation.

Karen Doran

Lifetime Care and Support Commissioner of the Australian Capital Territory

13 May 2014