

Financial Management (Land Development Agency Transfer to City Renewal Authority) Declaration 2017

Notifiable instrument NI2017–342

made under the

Financial Management Act 1996, ss107 (Transfer of assets by declaration—div 9.6 authorities), 108 (Transfer of contractual rights and liabilities by declaration—div 9.6 authorities) and 109 (Transfer of liabilities by declaration—div 9.6 authorities)

1 Name of instrument

This instrument is the *Financial Management (Land Development Agency Transfer to City Renewal Authority) Declaration 2017*.

2 Commencement

This instrument commences on the day after its notification day.

3 Transfer of assets

In accordance with section 107 of the *Financial Management Act 1996* (FMA) I make the following declarations:

- (a) the stated assets of the Land Development Agency identified in Schedule 1 vest in the City Renewal Authority at midnight on 30 June 2017 without a conveyance, transfer or assignment; and
- (b) the City Renewal Authority becomes the Land Development Agency's successor in law in relation to assets identified in Schedule 1 after the assets vest in the City Renewal Authority.

4 Transfer of contractual rights and liabilities

In accordance with section 108 of the FMA I make the following declarations:

- (a) the Land Development Agency's rights and liabilities under the stated contracts identified in Schedule 2 (to which the Land Development Agency is a party) stop being the rights and liabilities of the Land Development Agency at midnight on 30 June 2017 and become the rights and liabilities of the City Renewal Authority at that time; and
- (b) a stated contract identified in Schedule 2 continues to have effect after 30 June 2017 as if a reference to the Land Development Agency were a reference to the City Renewal Authority; and
- (c) the City Renewal Authority becomes the Land Development Agency's successor in law, in relation to the Land Development Agency's rights and liabilities under the stated contracts identified in Schedule 2, immediately

after the Land Development Agency's rights and liabilities under the stated contracts become the rights and liabilities of the City Renewal Authority.

5 Transfer of Liabilities

In accordance with section 109 of the FMA I make the following declarations:

- (a) the stated liabilities of the Land Development Agency identified in Schedule 3 stops being liabilities of the Land Development Agency and become liabilities of the City Renewal Authority at midnight on 30 June 2017; and
- (b) the City Renewal Authority becomes the Land Development Agency's successor in law in relation to any stated liability identified in Schedule 3 immediately after the liability becomes the liability of the City Renewal Authority.

Yvette Berry MLA
Minister for Housing and Suburban Development
28 June 2017

Schedule 1 –Assets

(see s 3)

Column 1 –Assets
Inventory – Blocks 3, 5 and 13, Section 3, City
Inventory – Block 30, Section 34, Dickson
Inventory - Section 3, Parkes
Inventory – Block 24 Section 65, City
Inventory - ANU Exchange
Inventory - City to the Lake
Cash at bank - \$9,034,000 held in the Land Development Agency’s bank accounts
Fixed Asset – Lake Burley Griffin – Boat Hire
Fixed Asset – Lake Burley Griffin – Bike Hire
Fixed Asset – Westside containers
Fixed Asset – City to the Lake Boardwalk

Schedule 2 –Contracts

(see s 4)

Column 1 - Contracts			
Contracts for the Sale of Land/First Grant of Crown Lease			
Block	Section	District	Division
30	34	Canberra	Dickson
11	19	Canberra	City
Contracts other than for the Sale of Land/First Grant of Crown Lease			
Contractor/Consultant		Nature of Services or Works	
Aecom Australia Pty Ltd		Parkes Section 3 Planning and Engineering Consultancy & Variations	
Aecom Australia Pty Ltd		Parkes Section 3 CEMP	
Cardno		City to the Lake - Point Park - Principal's Authorised Person (PAP) Services	
ISG Projects (Infrastructure Services Group Pty Ltd)		City to the Lake - Advisory Panel - ISG	
Chincivil Pty Ltd		City to the Lake - Point Park - Design and Construction & Variations	
M21 Advisory Pty Ltd		City to the Lake - Project Advisory Services (Project Control Board)	
Arup Pty Ltd		Parkes Way Traffic Modelling and Design Development	
Cardno		Lyneham B12 S50 Stage 2 Site Investigation Report Alternate Yield Options	
Smec		CTTL Golden Sun Moth Investigation	
University of Canberra		UC City Play Activation	
Rider Levett Bucknall		Westside Deconstruction and Relocation Cost Estimates	
Manuka Realty (MMJ)		Parkes B6/S3 Valuation Update	
University of Canberra		Canberra City Play Spaces Research	

Schedule 3 –Liabilities (see s5)

Column 1 - Liabilities
Annual leave at 30 June 2017 of Land Development Agency staff transferring to the City Renewal Authority
Long Service leave at 30 June 2017 of Land Development Agency staff transferring to the City Renewal Authority
Revenue Received in Advance as identified in the Land Development Agency's financial ledger at 30 June 2017 referable to stated contracts identified in Schedule 2