

Australian Capital Territory

Financial Management (Performance Criteria) Amendment 2018 (No 2)

Notifiable instrument NI2018—153

made under the

**Financial Management Act 1996, s19D (Amendment of performance
criteria)**

1 Name of instrument

This instrument is the *Financial Management (Performance Criteria) Amendment 2018 (No 2)*.

2 Commencement

This instrument is taken to have commenced on 1 July 2017.

3 Amendment of 2017-2018 performance criteria

We amend the performance criteria in the *2017-2018 Budget Statements E; Output Class 4: Land Policy and Renewal* by omitting the existing 2017-18 targets in column 4 of the schedule and inserting the corresponding amended 2017-18 targets in column 5 of the schedule.

Note Section 19D (3) (f) of the *Financial Management Act 1996* provides that performance criteria may be amended if the Minister and the Treasurer are satisfied that other performance criteria should be adopted for controlled recurrent payments to be provided to the territory entity. A review of the targets was undertaken by the Public Housing Renewal Taskforce to align the 2017-18 targets with the unit's forecast program of works for the 2017-18 financial year. Due to administrative oversight the targets from the previous financial year were published in Budget Statements E 2017-18 in error.

Andrew Barr MLA

Treasurer

Date: 19/3/18

Yvette Berry MLA

Minister for Housing and Suburban
Development

Date: 14/03/2018

Schedule

(refer to section 3)

1.	2.	3.	4.	5.
Directorate	2017-18 Budget Statements E Output Class and Output	Performance criteria	Existing 2017-18 Targets	Amended 2017-18 Targets
Environment, Planning and Sustainable Development Directorate	Output Class 4 Land Policy and Renewal, Output 4.2 Urban Renewal	b. Public Housing Renewal Program Contracts	362	320
Environment, Planning and Sustainable Development Directorate	Output Class 4 Land Policy and Renewal, Output 4.2 Urban Renewal	c. Public Housing Renewal Program Delivery	424	260