Australian Capital Territory

Financial Management (Performance Criteria) Amendment 2019 (No 3)

**Notifiable instrument NI2019-479**

made under the

Financial Management Act 1996, s 19D (Amendment of performance criteria)

1. Name of instrument

 This instrument is the *Financial Management (Performance Criteria) Amendment 2019 (No 3).*

1. Commencement

 This instrument commences on the day after it is notified.

1. Amendment of 2018-19 performance criteria

 The performance criteria for the 2018-19 financial year is amended as set out in Schedule A.

1. Statement of reasons for amendments

The statement of reasons for the amendments is set out in Schedule B.

Rachel Stephen-Smith MLA Andrew Barr MLA

Minister for Employment and Workplace Safety Treasurer

29 July 2019 29 July 2019

Schedule A

Accountability Indicators

| **Agency** | **Output Class and Output** | **Description of performance criteria** | **2018-19****Budget papers Targets** | **1 March 2019-30 June 2019 Amended Target** | **Action** |
| --- | --- | --- | --- | --- | --- |
|  |  |  |
| Public Sector Workers Compensation Fund | Output (Territorial) | 1.1.a. Reduce the ACT public sector incidence of serious workplace injury | n/a | 9.84 | Amended to establish targets on commencement of the Public Sector Workers Compensation Fund under the *Public Sector Workers Compensation Fund Act 2018* on 1 March 2019. |
|  |  | 1.1.b. Maintain a PSWC fund asset to liability ratio greater than or equal to 100 per cent | n/a | ≥100% |

Schedule B

Section 19D of the *Financial Management Act 1996* provides that the performance criteria may be amended by the Minister and the Treasurer by a notifiable instrument.

The strategic objectives and accountability indicators in Schedule A are being amended to establish performance targets on the commencement of the Public Sector Workers Compensation Fund on 1 March 2019. ThePublic Sector Workers Compensation Fund (PSWC Fund) was established under the *Public Sector Workers Compensation Fund Act 2018* (PSWC Fund Act) to enhance public sector injury prevention and workers’ compensation arrangements.