

Australian Capital Territory

# Financial Management (Performance Criteria) Amendment 2019 (No 3)

**Notifiable instrument NI2019-479**

made under the

**Financial Management Act 1996, s 19D (Amendment of performance criteria)**

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**1 Name of instrument**

This instrument is the *Financial Management (Performance Criteria) Amendment 2019 (No 3)*.

**2 Commencement**

This instrument commences on the day after it is notified.

**3 Amendment of 2018-19 performance criteria**

The performance criteria for the 2018-19 financial year is amended as set out in Schedule A.

**4. Statement of reasons for amendments**

The statement of reasons for the amendments is set out in Schedule B.

Rachel Stephen-Smith MLA  
Minister for Employment and Workplace Safety

29 July 2019

Andrew Barr MLA  
Treasurer

29 July 2019

## Schedule A

### Accountability Indicators

Agency	Output Class and Output	Description of performance criteria	2018-19 Budget papers Targets	1 March 2019- 30 June 2019 Amended Target	Action
Public Sector Workers Compensation Fund	Output (Territorial)	1.1.a. Reduce the ACT public sector incidence of serious workplace injury	n/a	9.84	Amended to establish targets on commencement of the Public Sector Workers Compensation Fund under the <i>Public Sector Workers Compensation Fund Act 2018</i> on 1 March 2019.
		1.1.b. Maintain a PSWC fund asset to liability ratio greater than or equal to 100 per cent	n/a	≥100%	

## **Schedule B**

Section 19D of the *Financial Management Act 1996* provides that the performance criteria may be amended by the Minister and the Treasurer by a notifiable instrument.

The strategic objectives and accountability indicators in Schedule A are being amended to establish performance targets on the commencement of the Public Sector Workers Compensation Fund on 1 March 2019. The Public Sector Workers Compensation Fund (PSWC Fund) was established under the *Public Sector Workers Compensation Fund Act 2018* (PSWC Fund Act) to enhance public sector injury prevention and workers' compensation arrangements.